

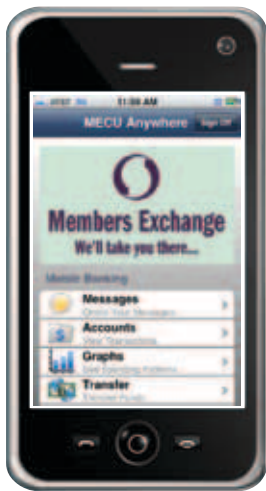


MECU Anywhere

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www.mecuan anywhere.com




Mobile Banking is Here!

Benefits of MECU Anywhere – Mobile Banking:

- ▶ Check Account Balances
- ▶ View Account History
- ▶ Transfer Funds
- ▶ Pay Bills
- ▶ Make Loan Payments
- ▶ View Messages
- ▶ Receive Alerts
- ▶ Fetch account information via SMS Text
- ▶ Locate ATMs / Branches
- ▶ Locate CU Service Centers Nationwide

We know you are on the go and need access to your funds whenever possible. Now you can and it's easy, fast and convenient.

 Go to m.mecuan anywhere.com on your phone's mobile browser and you can get started with MECU Anywhere's Mobile Banking App today.

For more information, visit www.mecuan anywhere.com.

IRAs — Saving for Retirement

How much can I contribute?

Members can contribute up to \$5,000 in an IRA per year (\$6,000 if age 50 or older). Even though not every member is able to make the maximum IRA contribution, every little bit helps.

Use payroll deduction for recurring IRA contributions?

If you find it difficult to make the full \$5,000 IRA contribution in a single deposit, MECU can help. Payroll deduction is an easy way to make annual IRA contributions. It's important that you contribute regularly, even if you can afford only small contributions. It has been determined that once members start contributing by payroll deduction, they are not likely to stop.

Retirement Plan Rollover

Have you recently left your employment and have retirement money that you need to roll over? If you roll these funds into an IRA at MECU you will avoid mandatory withholding and still have the assets available if needed for an emergency. Don't be tempted to use your retirement distributions to pay bills or supplement living expenses. Members who do may lose up to half of the distribution to taxes and penalties.

Younger Members – Start Saving Early

A study by Hewitt Associates found that just 31 percent of Generation Y workers (those born in 1978 or later) who are eligible to put money into a retirement savings plan actually do so. MECU can help members of

all ages save for retirement. Consider this scenario: If a member begins saving for retirement at age 25, putting away \$2,000 a year for 40 years, at retirement (age 65) he will have around \$560,000, assuming earnings grow at 8 percent annually. Now, let's say another member waits until he is age 35 to start saving. He saves the same \$2,000 a year, but for 30 years instead. Assuming earnings grow at 8 percent a year, when he is 65, he will only have around \$245,000—less than half the amount the other member saved with just 10 extra years. It just goes to show that the earlier you start, the more you will have when you get ready to retire. Let Members Exchange help you reach your retirement goals.



RATES

DIVIDEND RATES – 2nd Quarter 2011

Dividend rates for shares are declared quarterly. Earnings are paid on the last day of the quarter and are compounded quarterly. Below are the rates paid during the 2nd quarter of 2011.

Regular & Special Shares	APY*
\$0.01 - \$499.99 (Minors Only)	0.05%
\$500.00 - \$999.99	0.05%
\$1,000.00 - \$2,499.99	0.05%
\$2,500.00 - \$4,999.99	0.05%
\$5,000.00 or more.	0.05%

Christmas / Holiday Clubs 0.01%

Share Draft Checking Account 0.01%

Money Market Account	
\$2,500.00 - \$9,999.99	0.05%
\$10,000.00 - \$24,999.99	0.15%
\$25,000.00 - \$49,999.99	0.17%
\$50,000.00 or more.	0.20%

IRA	
\$0.01 - \$999.99	0.05%
\$1,000.00 - \$2,499.99	0.10%
\$2,500.00 - \$4,999.99	0.13%
\$5,000.00 or more.	0.15%

Share Certificate Rates Visit our Web site for current rates

*APY=Annual Percentage Yield

LOAN RATES as of 7/1/2011

APR*

Unsecured. as low as 9.99%

New Auto Loans

Up to 24 Months as low as 2.50%
 Up to 60 Months as low as 3.50%
 Up to 72 Months as low as 4.50%

Used Auto Loans*

Up to 24 Months as low as 3.50%
 Up to 60 Months as low as 4.50%
 Up to 72 Months as low as 5.50%

Misc. Collateral. as low as 4.50%

Certificate Secured 3% above share certificate rate

Home Equity LOC Visit our Web site for current rate

All loans are subject to credit approval. Rates are subject to change without notice. Used vehicles up to 8 years old.

*APR = Annual Percentage Rate

MECU will match other financial institution rates and terms (verified) on new or used loans and miscellaneous collateral loans and reduce that rate by .10%. For qualified borrowers. Floors are in place for matching rates; however, terms and conditions apply.

Is 0% Financing Too Good to Be True?

With many auto dealers offering 0% financing, you may be wondering: Is this too good to be true? Unfortunately, in many cases the answer is yes.



The problem with 0% financing is that not every potential car buyer qualifies for this super-low financing. The too-good-to-be-true rate applies to people with very high credit scores, excellent credit records and little or no debt. Unless you fall into this category, you may get stuck paying a much higher rate.

You may be surprised to learn that even if you do qualify for 0% financing, it could cost you more in the long run. If the dealer offers you the choice of 0% or a cash rebate, taking the rebate and financing through Members Exchange could save you money—even if our rate is higher. Let's do the math:

	Dealer Financing	MECU Auto Loan
Vehicle purchase price	\$24,000	\$24,000
Cash rebate	\$0	\$3,500
Amount financed	\$24,000	\$20,500
Interest rate	0.00%	3.50%
Term of loan	60 months	60 months
Monthly payment	\$400.00	\$373.44

You'll actually save more by taking the dealer's rebate and financing your vehicle purchase at Members Exchange. With MECU's great rates, you could save even more! Visit www.mecuananywhere.com and click on the [Datatrac Great Rate Award Banner](#) today to calculate your savings.

*The amounts and interest rates used are for illustrative purposes only. All loans are subject to credit approval. Some limitations apply. For current rates and terms, please visit our Web site at www.mecuananywhere.com.

Members Exchange Credit Union Recognized For Advocacy Efforts

Members Exchange Credit Union has been honored as one of only twelve credit unions in Mississippi to earn an Advocacy Award. This award recognizes credit unions for extraordinary advocacy efforts on behalf of credit unions. Members Exchange was presented the award at the Mississippi Credit Union Association's (MSCUA) Annual Meeting and Convention, recently held in Biloxi, Mississippi.



Pictured from left to right: Isaiah Lampkin, Jr., Oscar Pope, Kenny Allison, Dock E. Graves

Protect Your Identity and Stay Secure

While Members Exchange has strict policies to help protect your personal and financial information, we still need your help. Below are some tips to assist you:

Protect Your Information:

Only provide your Social Security number when absolutely necessary. Only give check and credit/debit card information to those you know and trust. Closely guard your personal identification numbers (PINs). Check your statements regularly and notify us immediately if there are any discrepancies. Add intricate passwords to social media sites, email accounts, and online banking platforms.

Handle Trash and Mail Carefully:

Shred your charge receipts, insurance forms, check copies, account statements, offers of credit, and other solicitations before disposing. Purchase a mailbox that locks or use a post office collection box.

Verify a Source Before Sharing Information:

Refrain from giving personal information on the phone, through email, or on the Internet unless you initiated the contact and are sure you know who you are dealing with. Keep in mind that fraudsters may pose as a family member, friend, and/or business that you interact with on a regular basis. Let us know about any suspicious phone or email inquiries received on behalf of the credit union.

Important Notice



Beneficiary Update

We recommend that you review your beneficiary designation on a regular basis to help ensure there is no debate over who will inherit your assets that you maintain with Members Exchange. Please contact us and we will be glad to assist you.

Review Your Credit Report:

You are entitled under Federal law to receive a FREE copy of your credit report annually from each of the three major credit reporting agencies. That means you can review your reports for free to assure that everything is correct. To obtain your free credit report from Equifax, Experian, and TransUnion visit www.annualcreditreport.com.

Members Exchange — Supporting our Community

Members Exchange is involved in several community events, and donates time and money to a variety of causes. MECU members, employees and volunteers have raised thousands of dollars for local charities and are proud to support our community.

Members Exchange Supports Tornado Relief Efforts



Members Exchange recently donated and delivered over \$580 worth of supplies to help the tornado victims in Mississippi and Alabama.

Active in a variety of community projects and organizations, the credit union was saddened by those affected by the recent tornados and wanted to assist disaster relief efforts.

Members Exchange Supports March of Dimes

Members Exchange began supporting the March of Dimes in 2003 and this year was no exception. The credit union has held special fundraising projects for the charity and year-to-date has raised \$2,708 for the March of Dimes. Each year employees and family members participate in the annual March of Dimes March for Babies walk and this year the walk was held April 30th. The walk helps bring awareness to others about premature births.



Dress for Success Power Walk

Several employees recently volunteered to participate in this walk and MECU donated \$150 to support Dress for Success Metro Jackson. This non-profit organization helps to ensure that low-income women in our area understand the importance of being healthy.



Pictured from left to right are Mary Washington, MECU Branch Manager, Howard Ballou, Anchor for WLBT 3, Pennie Williams, Member Specialist Coordinator

Important Notice

The Expedited Funds Availability Act sets forth requirements for the minimum amount of a check deposit that must be available for withdrawal by the following business day. An amendment to the Act provides that this minimum amount must be increased from \$100.00 to \$200.00. Effective July 21, 2011, the Members Exchange Credit Union's Funds Availability Policy Disclosure is amended as follows:

RESERVATION OF RIGHT TO HOLD —

In some cases, we will not make all of the funds that you deposit by check available to you on the same business day we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the second (2nd) business day after the day of your deposit. However, the first \$200.00 of your deposit will be available on the first (1st) business day. If we are not going to make all of the funds from your deposit available on the

first (1st) business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Please retain this amendment with the original Funds Availability Policy Disclosure provided to you. You are welcome to contact the Credit Union with any questions you may have regarding this change.



Main Office

107 Marketridge Drive
Ridgeland, Mississippi 39157
(601) 922-3350 / (800) 748-9459
Drive-thru ATM Location

Clinton Branch

652 Highway 80
Clinton, Mississippi 39056
Drive-thru ATM location

Pearl Branch

101 MetroPlex Boulevard
Pearl, Mississippi 39208
Drive-thru ATM location

Office Hours

Monday - Friday
9:00 a.m. - 5:30 p.m.
Drive-thru opens
Monday - Friday at 7:30 a.m.

Saturday Pearl Branch

8:30 a.m. - 12:30 p.m.

Mailing Address

P.O. Box 31049
Jackson, Mississippi 39286-1049

Web site

www.mecuananywhere.com

Use your ATM card for free! Did you know that you can use your ATM card at any credit union's ATM that displays the CU24 or CU HERE logo without being charged a fee? There are many locations in the Jackson Metro area. To find a location near you, use our ATM locator on our Web site.

More Locations

Credit Union Service Centers (Shared Branch Locations) offer great convenience and more locations to serve you. You can conduct business at a service center as if it were your own credit union branch. Just look for the swirl logo. For current locations, visit www.cuservicecenter.com.



NOTICE: This newsletter is an official publication of Members Exchange Credit Union and is prepared for the purpose of general information about financial news and related subjects. This newsletter serves as official notice to the Credit Union membership of all matters contained within.

Employee News

Welcome Aboard!

We'd like to extend a warm welcome to our newest employees: [Kyanna Alford](#), [Heather Dixon](#) and [Shalonda Spencer](#). We're glad to have them as part of our credit union family!

Employee Anniversary

We would like to congratulate the following employees on their recent anniversaries:

Pennie Williams

15 years – Member Specialist
Coordinator

Vangie Thomas

10 years – Senior Collector

Essie Slaughter

1 year – A.V.P. Member Solutions

Jasmine Taylor

1 year – Member Specialist I

Eric Pierce

1 year – Member Specialist I

2011 Holiday Closings

September 5 – Labor Day
October 10 – Columbus Day

Pearl Office Holiday Closings

Saturday, September 3
Saturday, October 8

BOARD OF DIRECTORS

Chair – Kenneth Allison
Vice Chair – Ernie Hopkins
Secretary – Barbara Mangum
Director – Lori Moak
Director – Oscar Pope
Director – Mary Washington-Garner
Director – Dock E. Graves, MPH

SUPERVISORY COMMITTEE

Chair – Isaiah Lampkin, Jr.
Vice Chair – Robert Clark
Charlie H. Alexander



Members Exchange
Your Community Credit Union

