



MECU

Anywhere

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mecuanywhere.com

Five Reasons You Need a Home Equity Line of Credit

If you have big expenses coming your way, a Home Equity Line of Credit (HELOC) is a flexible, affordable solution. Once you're approved for your Home Equity Line of Credit, you can use it as you need it. You will have access to a flexible line of credit ready and waiting, whenever you decide the timing is right. An added bonus: Unlike credit card debt, the interest on your HELOC may be tax deductible.*

- ▶ **Debt Consolidation** – Carrying around high-interest debt? In 2014, credit card debt per household was a whopping \$7,154, according to *The Nilson Report*. A Home Equity Line of Credit may provide a lower interest rate, saving you money and improving your credit score at the same time.
- ▶ **Home Repair** – Investing in your home is typically a good investment, especially when it comes to focusing on the kitchen or bathroom. A HELOC provides access to money without a commitment to a certain amount. So while you may start out just wanting to put up a new backsplash, you could also utilize your line of credit should you have an emergency, like your air conditioner failing.
- ▶ **College Tuition** – Paying for education expenses is another great way to utilize your HELOC. Once your line of credit is open, you can withdraw money to pay for any expenses for which you may find yourself responsible.
- ▶ **Dream Vacation** – Many people use their HELOC to celebrate a special anniversary or birthday by traveling to a place they otherwise would never be able to afford.

- ▶ **Unexpected Medical Expenses** – This is a category for which we wish HELOCs never had to be used. Unfortunately, this is a very common reason many people need a HELOC. If your health falters unexpectedly, a HELOC can provide a cushion to help pay medical bills and living expenses until you are healthy and back on your feet.

For more information about Home Equity Lines of Credit, or to apply online, visit mecuanywhere.com/HELOC or stop by one of our branches.

*Annual Percentage Rate (APR) is variable and may change quarterly. APR will be based on the Prime Rate as published in the *Wall Street Journal* and may vary according to combined loan to value and borrower's credit score. Interest rate reductions vary depending on the borrower's credit score. Your APR will never be less than 4.00% or exceed 21.00% or the maximum allowed by law. Property insurance is required at the member's expense. Tax-deductible interest may vary based on your financial situation; consult your tax advisor. Minimum initial draw is \$10,000 to receive discount rate. Property must be owner occupied and the property must be located in the state of Mississippi. Restrictions and limitations apply; call for details.





RATES

DIVIDEND RATES (PERSONAL ACCOUNTS) – 4th Quarter 2015

Dividend rates for shares are declared quarterly. Earnings are paid on the last day of the quarter and are compounded quarterly on all accounts except for Kasasa® Checking accounts.

Regular & Special Shares	APY
\$0.01 - \$499.99 (Minors Only) . . . . .	.05%
\$500.00 - \$999.99 . . . . .	.05%
\$1,000.00 - \$2,499.99 . . . . .	.05%
\$2,500.00 - \$4,999.99 . . . . .	.05%
\$5,000.00 or more . . . . .	.05%
Kasasa Saver Savings	
Qualifying*† \$0.01 - \$10,000.00	1.00%
Qualifying*† \$10,000.01 or more . . . . .	.025%
Non-Qualifying . . . . .	.05%
Vacation / Holiday Clubs . . . . .	.01%
Share Draft Checking Account . . . . .	.05%
Kasasa Cash / Kasasa Giving Checking	
Qualifying† \$0.01 - \$10,000.00 . . . . .	.325%
Qualifying† \$10,000.01 or more . . . . .	.025%
Non-Qualifying . . . . .	.05%
Money Market Account	
\$2,500.00 - \$9,999.99 . . . . .	.35%
\$10,000.00 - \$24,999.99 . . . . .	.40%
\$25,000.00 - \$49,999.99 . . . . .	.45%
\$50,000.00 or more . . . . .	.50%
IRA	
\$0.01 - \$999.99 . . . . .	.05%
\$1,000.00 - \$2,499.99 . . . . .	.10%
\$2,500.00 - \$4,999.99 . . . . .	.13%
\$5,000.00 or more . . . . .	.15%
Share Certificate Rates.	Visit our website for current rates

APY = Annual Percentage Yield

*These accounts are only linked to Kasasa Cash Back and Kasasa Cash Checking.

†Kasasa accounts must meet the account qualifications set forth in the Truth in Savings disclosure in order to earn the qualifying dividend rate and APY. Dividends are paid monthly on the Kasasa Cash Checking and Kasasa Giving Checking.

RATES – BUSINESS ACCOUNTS

Deposit Rates & Share Certificate Rates

Please visit our website for current rates.

CURRENT LOAN RATES

	APR
Unsecured	as low as 10.99%
New Auto Loans	
Up to 24 Months	as low as 2.25%
Up to 60 Months	as low as 3.25%
Up to 72 Months	as low as 4.25%
Used Auto Loans	
Up to 24 Months	as low as 2.25%
Up to 60 Months	as low as 3.25%
Up to 72 Months	as low as 4.25%
Misc. Collateral	as low as 3.25%
Certificate Secured	3% above share certificate rate
Home Equity LOC	Visit our website for current rate

All loans are subject to credit approval. Rates are subject to change without notice. Used vehicles up to eight years old.

APR=Annual Percentage Rate

MECU will match other financial institution rates and terms (verified) on new or used loans and miscellaneous collateral loans and reduce that rate by 0.10%. For qualified borrowers. Floors are in place for matching rates; however, terms and conditions apply.

Community Page



Members Exchange’s Drew Allen has been named a 2015 Leader in Finance by the *Mississippi Business Journal*!



Team Members Exchange braved the rain to support the Making Strides Against Breast Cancer walk.

Members Exchange staff volunteered their time at a life simulation fair to teach students how expensive “the real world” can be.



Members Exchange staff volunteered at community Halloween events “Boo at the Zoo” and “Treat Street” to give children a safe place to trick-or-treat.

Nominees Elected by Acclamation

The voting process is normally done by mailed ballots; however, a ballot will not be required for this election because there were sufficient nominees to fill the open positions. Based on the credit union bylaws, the Nominating Committee reviewed and accepted the nominations received by the deadline of November 25, 2015. It is with great appreciation and enthusiasm that the Nominating Committee presents the following nominees to be elected by acclamation:

Board of Directors

Oscar Pope
Lori Moak

Supervisory Committee

Robert Clark

Get Your Tax Refund Faster with Direct Deposit!

Want your tax refund sooner than later? Ask your tax preparer to direct deposit it into your Members Exchange account this year! It's easy; just provide the following information with your request:

- ▶ **Members Exchange Routing Number:**
265377484
- ▶ **Account Number:** List your checking or savings account number. Please note, this number **MUST** be 13 digits. If you're not sure about your correct number, please contact us.



Double-check to make sure your information is correct, so that your refund will post promptly. Failure to provide the correct information may result in your ACH being returned to the IRS and research fees being assessed to your account.

Affordable Health Insurance Made Easy



Let the TruStage™ Health Insurance Program simplify your search. Learn more today!

With your membership, the TruStage Health Insurance Program makes it simple to find the right plan for you.

- ▶ Designed for credit union members
- ▶ Dedicated experts to help you understand and choose health coverage wisely
- ▶ Tools to compare plans and identify financial assistance

Online or over the phone, TruStage Health Insurance Program with GoHealth™ gives you access to licensed agents who can help you make an informed decision.

Find your plan! Visit TruStageHealth.com or call toll-free 1-888-416-2166.

The TruStage™ Health Insurance Program is made available through TruStage Insurance Agency, LLC and GoHealth LLC. GoHealth LLC is licensed to sell nationwide and operates in all states with the exception of Massachusetts, Hawaii, Vermont and Rhode Island. TruStage Insurance Agency, 2014 All Rights Reserved.

Important Notices



Annual Meeting Day

Mark your calendars now and plan to attend the Annual Meeting Day scheduled **March 10, 2016**. Come by any branch location between 9 a.m. and 5 p.m. for refreshments and to receive a copy of our 2015 Annual Report, giveaways and an entry for door prizes. All door prize entries will be combined for the door prize drawings, and the winners will be contacted the following day. We look forward to seeing you there!

CU at the Zoo – Mark Your Calendar!

CU at the Zoo will be **Saturday, April 16, 2016, from 8 a.m. – 5 p.m.** at the Jackson Zoo. Credit union members will enjoy complimentary entry!

Has Your Address Changed?

Please go to mecuanywhere.com/change-address to download a change of address request form if you have moved. Failure to keep your mailing address up to date could result in:

- ▶ Important credit union notifications not being delivered
- ▶ Monthly fees being assessed to your account
- ▶ ATM and/or debit card restrictions

Tax Reporting Information

We will mail IRS Forms 1099-INT and 1098 IRS, which include the total dividends earned and interest paid on your accounts in 2015. They will be mailed before January 31, 2016. If you earned less than \$10 in dividends, you will not receive a Form 1099-INT.

Love My Credit Union Rewards – Love Your Savings

Everyone is looking for ways to save money, and that's just what **Love My Credit Union Rewards** is all about.

Members Exchange Credit Union is excited to offer you exclusive discounts and benefits on products and services you use every day. Credit union members have already saved over \$1 billion with Love My Credit Union Rewards discounts. So along with lower loan rates and fewer fees, here's another way you can save even more:

- ▶ Receive a 10% discount (business members receive a 15% discount) on select regularly priced Sprint® monthly data service. Plus, waived activation fee on new lines and upgrade fees (\$36 savings each).
- ▶ Get the safety and security of roadside assistance and more for less than \$1 per week* with Credit Union Auto Club.
- ▶ Save up to \$15 on TurboTax® federal tax products.
- ▶ Save on services for your home from ADT®, DIRECTV®, Allied and more.
- ▶ Earn cash back when you shop at over 1,500 online retailers with Love to Shop.

The more offers you take advantage of, the more you save. Start saving today at LoveMyCreditUnion.org.

*Based on individual roadside assistance plan.



Main Office
107 Marketridge Drive
Ridgeland, Mississippi 39157
(601) 922-3350 / (800) 748-9459
Drive-thru ATM location

Byram Branch
5640 I-55 S. Frontage Road
Byram, Mississippi 39272
Drive-thru ATM location

Pearl Branch
101 MetroPlex Boulevard
Pearl, Mississippi 39208
Drive-thru ATM location

Office Hours
Monday - Friday
9:00 a.m. - 5:30 p.m.
Drive-thru opens
Monday - Friday at 7:30 a.m.

Saturday – Pearl & Byram Branch
8:30 a.m. - 12:30 p.m.

Mailing Address
P.O. Box 31049
Jackson, Mississippi 39286-1049

Website
mecuanywhere.com



Go directly to our website simply by snapping a picture of this QR code with your smartphone.

Use your ATM card for free! Did you know that you can use your ATM card at any credit union ATM that displays the CU24 or CU HERE logo without being charged a fee? There are many locations in the Jackson Metro area. To find a location near you, use our ATM locator on our website.

More Locations

At more than 5,000 branches and over 2,000 self-service locations in all 50 states, you can conduct transactions just like you would at your home credit union. That's because we're part of the CO-OP® Shared Branch network. Simply look for the CO-OP® Shared Branch logo. Finding the nearest branch is easy with locator tools that include phone, mobile app and Internet. Just visit co-opsharedbranch.org or call 1-888-SITE-CO-OP.



NOTICE: This newsletter is an official publication of Members Exchange Credit Union and is prepared for the purpose of general information about financial news and related subjects. This newsletter serves as official notice to the credit union membership of all matters contained within.

Staff News

Anniversaries

January – Sarah Dale Harmon (1 year)

February – Lawanna Hargon (15 years)

March – Diamond Quinn (1 year)
Robin Ferguson (1 year)

New Employee

Jasmine Gross – Member Specialist I



2016 Holiday Closings

January 18 – Martin Luther King, Jr. Day

February 15 – Presidents Day

Pearl & Byram Saturday Closings

January 16

February 13

BOARD OF DIRECTORS

Chair – Kenneth Allison

Vice Chair – Oscar Pope

Secretary – Barbara Mangum

Director – Ernie Hopkins

Director – Lori Moak

Director – Mary Washington-Garner

Director – Dock E. Graves, MPH

SUPERVISORY COMMITTEE

Chair – Isaiah Lampkin, Jr.

Vice Chair – Robert Clark

Member – Laurie Barnes, DDS



Members Exchange
We'll take you there...



Members Exchange Credit Union... We'll take you there.