



Board of Director or Supervisory Committee Nomination Application

Applicant Contact Information:

Name (Last, First, Middle Initial)	
Address	
Member Number (Account #)	
All Contact Phone Numbers	
E-mail	
Business Phone	
Employer	
Position/Title/Department	

Eligibility Requirements:

Nominees must be members in good standing as defined by the following criteria:

- Must be a member with at least twelve (12) months membership and at least eighteen (18) years of age. All entrance fees have been paid.
- Must be bondable in accordance with the requirements of CUNA Mutual Insurance Group and free of any criminal convictions involving dishonesty, breach of trust or moral turpitude.
- All loans with the credit union are current.
- No past thirty (30) day delinquent loan accounts with the credit union for the previous twelve month period.
- No more than one (1) late charge applied to loan account for the previous twelve month period.
- No loss to the credit union from charged-off loans or savings.
- No former employees of the credit union will be considered as a nominee to serve as a volunteer.
- No family member of the Board of Directors, Supervisory Committee or Staff will be considered as a nominee. A family member can be considered after the person employed or serving as a volunteer has been away from the credit union for at least 3 years.
- No former member of the Board of Directors or Supervisory Committee who has been removed from their position due to a breach of the Board of Director or Supervisory Committee Terms of Agreement will be considered as a nominee.

Requirements & Duties of Board of Directors and Supervisory Committee:

- Maintain an account in good standing.
- Attend all regular and special meetings (in person or online) with 80% attendance required annually.
- Attend the credit union's annual planning session, annual meeting of the membership and take advantage of any training opportunities offered.
- Consider the business of the Members Exchange Credit Union, its members, and employees to be confidential in nature.
- Participate in the determination of policies and other matters coming before the board and give full attention to issues submitted or proposed at meetings.
- Maintain a savings account with the credit union with a minimum par share balance at all times.
- Maintain current payment status on all loans obtained with the credit union.
- Abide by Members Exchange Credit Union's Code of Ethic/Conflict of Interest Policy. If a volunteer is under obligation to any other group or organization that is in conflict with the credit union, disclosure of the conflict of interest to the Board of Directors will be made and volunteer will refrain from voting on issues related to said conflict.
- Only communicate with credit union employees regarding personal financial needs. Do not communicate with credit union employees regarding any credit union official business or anything discussed during Board meetings because of the potential legal ramifications.
- Do not ask for or expect any preferential treatment.

Board of Directors:

- The Board of Directors has the responsibility to provide the general direction and control of the credit union in accordance with the Mississippi State Credit Union Act, the Credit Union Bylaws, sound business practices and other rules and regulations. Board members attend monthly and special board meetings as necessary.

Supervisory Committee:

- The Supervisory committee is responsible for examining the financial and other records of the credit union on a regular basis. The committee must verify the accuracy of share and loan balances with members at least every two years. The committee also makes regular reports to the Board of Directors of its findings.

Application Process:

Submit a complete official application, cover letter and current resume by August 31st to:

Nominating Committee
Members Exchange Credit Union
P. O. Box 31049
Jackson, MS 39286-1049

Please complete the following questions.

1. Please list the skills and expertise you would bring to the Board of Directors or Supervisory Committee and how they would benefit the Credit Union and its members.

2. What would be your primary focus for the year as a member of the Board of Directors?

3. Why are you willing to serve as a volunteer on a non-compensated board?

4. Please list any Credit Union Committees you have served on at Members Exchange Credit Union or any other Credit Union and the dates you served.

5. Please list any training experiences that directly relate to financial management.

6. Please list any other community service or charitable organizations you have been involved with. Include length of service and any other office or positions held with such organizations.

7. Please list any experience related to the financial industry and include dates.

Commitment to Office:

Please Check

☐

I certify that I do not have a relative who is an employee, Board of Director or Supervisory Committee Member for Members Exchange Credit Union.

☐

I certify that I have read and meet the Eligibility Requirements.

☐

I certify that I have read the Duties and Responsibilities of Board of Directors and Supervisory Committee and understand this is a non-compensated, volunteer position.

☐

I pledge that if elected I will carry out to the best of my abilities the duties and responsibilities and work for the betterment of Members Exchange Credit Union.

SIGNATURE _____ Date _____

Note:

Please review and sign the Consumer Report Consent/Disclosure Statement on the following page.



Members Exchange Credit Union
107 Marketridge Drive
Ridgeland, MS 39157

CONSUMER REPORT CONSENT/DISCLOSURE STATEMENT

I understand that Members Exchange Credit union will investigate and verify my background by asking for a consumer report. This background investigation will be done for determining suitability for a volunteer position on the Board of Directors, Supervisory Committee, or other volunteer committee only. At any time during my tenure as a volunteer, Members Exchange Credit Union may subsequently request a consumer reporting agency to obtain a further consumer report, and such a request will only be made for the purpose of the volunteer position and consistent with applicable state law.

I understand a consumer reporting agency's investigation may include obtaining information covering up to the last ten years, regarding my credit background references, character, past employment, work habits, education, general reputation, personal characteristics, mode of living, civil judgments, and liens, as well as any information about my criminal conviction background consistent with federal and state law.

I understand such information may be obtained by direct or indirect contact with former employers, schools, financial institutions, landlords and public agencies or other persons who may have such knowledge.

I also understand that before I am denied a volunteer position or the continuation of my tenure as a volunteer is denied based, in whole or part, on information obtained in the report, I will be provided a copy of the report and a description in writing of my rights under the Fair Credit Reporting Act.

I understand if I disagree with the accuracy of any information in the report, I must notify Members Exchange Credit Union within five business days of my receipt of the report. If I notify Members Exchange Credit Union within five business days of the receipt of the report that I am challenging information in the report, Members Exchange Credit Union will not make a final decision on my status as a candidate for or member of the Board or Supervisory Committee until after I have had a reasonable opportunity to address the information contained in the report.

I hereby consent to this investigation and authorize Members Exchange Credit Union to request a report on my background as stated above from the consumer reporting agency.

(Signature of Applicant)

(Date)



Code of Ethics/Conflict of Interest Policy

Adopted November 21, 1996

A credit union is a member-owned, nonprofit cooperative thrift institution formed for the purpose of encouraging savings by offering a good return, using collective monies to make loans at competitively low interest rates to members and providing other member services on a cooperative basis. Members are united by a defined field of membership and democratically operate the credit union under state and federal law and regulation.

This credit union will conduct its relationships and operations in accordance with this purpose and uphold its fundamental commitment to serving its members. This credit union is committed to the highest standards of responsibility and conduct and subscribes to the following guidelines:

Responsibilities to the Members:

- To provide the highest level of personal financial services in a courteous and professional manner and to treat all individuals fairly without regard to age, race, creed, national origin, sex, religion, social or economic level.
- To encourage thrift and savings and to protect the assets placed in our care and custody.
- To provide consumer loan services at the least possible cost in the exercise of the wise use of credit.
- To practice and maintain high standards of sound management, including efficiency, integrity, and economy of operations.
- To adhere to democratic and cooperative principles within the credit union and encourage and facilitate active member participation in its democratic process.
- To provide members with timely and accurate information regarding the financial conditions, operations and services of the credit union and of their individual accounts or transactions.
- To increase knowledge and ability of members to manage and control their financial well-being through counseling and providing educational information and materials.
- To preserve and protect the privacy and confidentiality of all member financial records and transactions. Disclosure of financial conditions or transactions will be made only with the written approval of the member, due legal process, or in accordance with the law.
- To abide by the letter, spirit and intent of state and federal consumer protection laws and regulations and to provide members with complete and accurate information concerning their rights.

Responsibilities to the Credit Union Movement:

- To always promote and protect the best interests and reputation of the credit union movement and avoid and resist influences and practices which are detrimental to it.
- To associate and cooperate with other credit union organizations in building a strong democratic movement for more effective service to members.

Responsibilities to Society:

- To participate in community affairs as a responsible member of the society in which the credit union is a part.
- To make credit union membership available to as many people as possible within our field of membership.
- To observe the highest standards of personal conduct at all times.
- To strictly uphold the laws, by-laws, rules, policies and regulations relating to the operation of the credit union.
- To guard against the use of the credit union position for personal or financial advantage or special privilege and avoid conflicts of interest with its policies and operations.
- To carry out the duties and responsibilities of the credit union position to the best of one's abilities and to seek out and participate in opportunities to increase that knowledge and skill.
- To always speak of the credit union and any credit union related matters in a positive, truthful and honest fashion, and maintain any and all confidential or sensitive information in the strictest manner possible.

Conflict of Interest Policy:

It is in the best interest of the Credit Union and its membership that all persons acting on behalf of the credit union exercise their duties using independent judgment and without influence of any facts which may give rise to a conflict of interest. It is the affirmative duty of all officers, directors, committee members and employees to fully disclose to the Board any situation where he/she may have a potential conflict of interest.

While serving in any capacity related to the Credit Union, a conflict of interest may arise in the event that:

- A person uses his or her position to promote and further their own self-interests, be they financial or otherwise.
- A person serves on the Board or any committees while actively soliciting or working for companies, products or services which compete in any way with the Credit Union.
- A person actively participated in or votes on a decision by the Board or any committee which will directly or indirectly affect his or her personal interest or the personal interests or any other organization or entity in which he/she has a substantial interest.
- A person receives any gift or personal favor of substantial value in return for special consideration granted in the past, present, or to be granted in the future.
- A person has or makes any personal investments which might conflict with the interest of the Credit Union, or might influence his or her judgment when carrying out his or her Credit Union duties.