



# MECU Anywhere

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[MECUanywhere.com](http://MECUanywhere.com)

## SPIN-to-WIN \$100 Cash Back!



Finance a new or used auto with us and spin the prize wheel to win up to **\$100 cash back**. With convenient financing and rates as low as **2.25% APR\***, you will score BIG when you finance with Members Exchange! And remember, we'll match other financial institution rates and terms and reduce that rate by 0.10%, with a **matched rate as low as 1.50% APR!** Call or stop by today!



\*APR=Annual Percentage Rate. The as low as rate is fixed and is subject to the borrower's creditworthiness and repayment term. Floors are in place for matched rates and vary based on creditworthiness. For qualified borrowers on new and used auto loans financed and refinanced from other financial institutions. The amount financed must be \$5,000 or higher. Refinancing excludes current Members Exchange loans. The promotion is scheduled to end December 31, 2017, and it can be modified or cancelled at any time without prior notice. Restrictions and limitations may apply. Call for details.

## Could You Use Some Extra Dough for the Holiday Season?

We are offering the opportunity to skip your loan payment during the months of November, December or January.

During these months, you can skip a payment for a minimal charge per loan. You can use the extra money to help with those holiday expenses, take a trip or buy a gift for that special someone – the choice is yours!

You can now elect to skip a payment through MECU Anywhere Online Banking under the services tab. You can also stop by one of our three locations or complete the election form on our website: [MECUanywhere.com/skip-payment](http://MECUanywhere.com/skip-payment).

\*Restrictions and limitations may apply. For a complete list of terms and conditions, see the skip-a-payment election form.





# RATES

## DIVIDEND RATES (PERSONAL ACCOUNTS) – 3rd Quarter 2017

Dividend rates for shares are declared quarterly. Earnings are paid on the last day of the quarter and are compounded quarterly on all accounts except for Kasasa® Checking accounts.

Regular & Special Shares	APY
\$0.01 - \$499.99 (Minors Only) . . . . .	0.05%
\$500.00 - \$999.99 . . . . .	0.05%
\$1,000.00 - \$2,499.99 . . . . .	0.05%
\$2,500.00 - \$4,999.99 . . . . .	0.05%
\$5,000.00 or more . . . . .	0.05%
<b>Kasasa Saver Savings</b>	
Qualifying*† \$0.01 - \$10,000.00 . . . . .	1.00%
Qualifying*† \$10,000.01 or more . . . . .	0.25%
Non-Qualifying . . . . .	0.05%
<b>Vacation / Holiday Clubs</b>	0.01%
<b>Share Draft Checking Account</b>	0.05%
<b>Kasasa Cash / Kasasa Giving Checking</b>	
Qualifying† \$0.01 - \$10,000.00 . . . . .	3.25%
Qualifying† \$10,000.01 or more . . . . .	0.25%
Non-Qualifying . . . . .	0.05%
<b>Money Market Account</b>	
\$2,500.00 - \$9,999.99 . . . . .	0.35%
\$10,000.00 - \$24,999.99 . . . . .	0.40%
\$25,000.00 - \$49,999.99 . . . . .	0.45%
\$50,000.00 or more . . . . .	0.50%
<b>IRA</b>	
\$0.01 - \$999.99 . . . . .	0.05%
\$1,000.00 - \$2,499.99 . . . . .	0.10%
\$2,500.00 - \$4,999.99 . . . . .	0.13%
\$5,000.00 or more . . . . .	0.15%
<b>Share Certificate Rates</b> . . . . .	Visit our website for current rates

APY=Annual Percentage Yield

\*These accounts are only linked to Kasasa Cash Back and Kasasa Cash Checking.

†Kasasa accounts must meet the account qualifications set forth in the Truth in Savings disclosure in order to earn the qualifying dividend rate and APY. Dividends are paid monthly on the Kasasa Cash Checking and Kasasa Giving Checking.

## RATES – BUSINESS ACCOUNTS

**Deposit Rates & Share Certificate Rates**  
Please visit our website for current rates.

## CURRENT LOAN RATES

	APR
<b>Unsecured</b> . . . . .	as low as 10.99%
<b>New Auto Loans</b>	
Up to 24 Months . . . . .	as low as 2.25%
Up to 60 Months . . . . .	as low as 3.25%
Up to 72 Months . . . . .	as low as 4.25%
<b>Used Auto Loans</b>	
Up to 24 Months . . . . .	as low as 2.25%
Up to 60 Months . . . . .	as low as 3.25%
Up to 72 Months . . . . .	as low as 4.25%
<b>Misc. Collateral</b> . . . . .	as low as 3.25%
<b>Certificate Secured</b> . . . . .	3% above share certificate rate
<b>Home Equity LOC</b> . . . . .	Visit our website for current rate
<b>Credit Cards</b>	
Platinum . . . . .	as low as 10.25%
Rewards . . . . .	as low as 13.25%

All loans are subject to credit approval. Rates are subject to change without notice. Used vehicles up to eight years old. APR=Annual Percentage Rate. MECU will match other financial institution rates and terms (verified) on new or used loans and miscellaneous collateral loans and reduce that rate by 0.10%. For qualified borrowers. Floors are in place for matching rates; however, terms and conditions apply.

## Community Involvement



Members Exchange proudly sponsors Gulf South Bicycle Racing Club. At their last race, two helmets were given away on behalf of Members Exchange. We are also partnering with the group to host a Bike Rodeo, where kids will get fitted for helmets, learn to ride a bike and practice safety tips when bike riding.

### Staff Recognitions

Congratulations to Maleigh Coffey and LaDonna Jacobs for completing year two of the Southeast Regional Credit Union School (SRCUS). Maleigh received the "Best 2nd Year Project – Small Asset Credit Union" award.



Congratulations to our Byram Branch for being chosen as "Branch of the Quarter" by our members!



Congratulations to David Broadaway for receiving a Credit Union Business Lending Professional (CUBLP) designation from CUNA.



Prinette Lee and Deidre Clinton received certifications as Certified Credit Union Financial Counselors.



## Same-Day ACH Debits

On September 15, 2017, the Federal Reserve began processing same-day ACH (Automated Clearing House) debits due to operating rules established by NACHA (National Automated Clearing House Association). Review the information below to better understand what to expect and how this will affect your account.

As a consumer, when you make a purchase or payment via ACH withdrawal, you are usually prepared for some lag-time between the transaction being made and the money leaving your bank account. With same-day ACH debits, this will not be the case any longer. For example, if you make an ACH payment in the morning, the payment could clear from your account before close of business on the same day.

### Who is involved with same-day processing of ACH debits?

The new rule allows for faster transactions of ACH payments between consumers, businesses, government entities and financial institutions that use the ACH Network.

### When will the new rule take effect?

Same-day ACH debit processing took effect September 15, 2017.

### What changed?

Previously, credit transactions were posted multiple times a day, while debit transactions were only posted once a



day. With the new rule, debit transactions are being posted multiple times a day.

### What does this mean for you?

Moving forward, transactions such as ACH payments and purchases will post multiple times throughout the business day. To avoid any overdraft fees, ensure that your account has sufficient funds to cover any same-day debits that you may have authorized to post to your account.

### What are the benefits of same-day ACH debits?

Same-day debits make it easier for bill payments to be processed on time and allow for faster crediting when you are making a transfer between accounts at other financial institutions. Also, business-to-business payments process more quickly, enabling faster processing of invoices and payments.

## Important Notices



### Fee Changes (Effective January 1, 2018)

Escheat Fee (for abandoned accounts)	\$50.00
Additional Statement Copy	\$10.00
Verification of Deposit Processing	\$15.00
Merchant Check Collection (charged to merchant, not member)	\$30.00
Copying/Faxing Services for Non-Members	\$5.00
ACH Debit/Non-Sufficient Funds	\$35.00
Electronic Loan Payment Returned Item Fee	\$35.00
Returned Item Fee	\$35.00
Non-Sufficient Funds/ Overdraft Fee (all accounts)	\$35.00
Annual HELOC Fee	\$50.00
Line of Credit Checks: Non-Sufficient Funds	\$35.00

## Get Your Tax Refund Faster with Direct Deposit!

Want your tax refund sooner rather than later? Ask your tax preparer to direct deposit it into your Members Exchange account this year! It's easy; just provide the following information with your request:

- ▶ **Members Exchange Routing Number:** 265377484
- ▶ **Account Number:** List your checking or savings account number. Please note this number **MUST be 13 digits**. If you're not sure about your correct number, please contact us.

Double-check to make sure your information is correct, so that your refund will post promptly. Failure to provide the correct information may result in your ACH being returned to the IRS and research fees being assessed to your account.



## New and Improved Online Loan Payments Are Convenient, Simple & User-Friendly!

A new and improved loan payment program is now available for all members. This service securely accepts credit and debit card payments on your mobile phone, tablet or computer. Visit [MECUanywhere.com](http://MECUanywhere.com) to enroll your accounts for online loan payments. You will need to provide your 10-digit account number (30x-xxxx-xxx) and the last four digits of your SSN. You can now set up recurring payments and receive notifications via email and text messages.



# International Credit Union Day



On October 19, Members Exchange, along with more than 56,000 credit unions around the world, will celebrate International Credit Union Day® (ICU Day) and the philosophy and achievements of the credit union movement.

Members Exchange celebrates ICU Day because it believes the not-for-profit structure and people-first principles of credit unions make them the ideal financial partners for all people. This year's ICU Day theme is "Dreams Thrive Here," a celebration of how credit unions help people achieve their biggest goals in life.

Stop by any of our branches on **October 19** for refreshments and giveaways to celebrate International Credit Union Day!

## We're Enhancing Your Mobile Banking Experience!

We're excited to announce that phase two of our mobile banking update is now live and ready for use. In this update, you will have access to card controls and ATM limits. Card controls include freezing and unfreezing your card if misplaced and setting travel notices when you travel out of state. Make sure to update your app to the newest version to enjoy these features. Don't have an online ID set up yet? You can now enroll in online banking through your mobile app with four easy steps! **Your Online Banking ID is the same as your Mobile Banking ID.**

### LOCATIONS

#### Main Office

107 Marketridge Drive  
Ridgeland, Mississippi 39157  
(601) 922-3350 / (800) 748-9459  
Drive-thru ATM location

#### Byram Branch

5640 I-55 S. Frontage Road  
Byram, Mississippi 39272  
Drive-thru ATM location

#### Pearl Branch

101 MetroPlex Boulevard  
Pearl, Mississippi 39208  
Drive-thru ATM location

#### Office Hours

Monday – Friday  
9:00 a.m. – 5:30 p.m.  
Drive-thru opens  
Monday – Friday at 7:30 a.m.

#### Saturday – Pearl & Byram Branch

8:30 a.m. – 12:30 p.m.

#### Mailing Address

P.O. Box 31049  
Jackson, Mississippi 39286-1049

#### Website

[MECUanywhere.com](http://MECUanywhere.com)



Go directly to our website simply by snapping a picture of this QR code with your smartphone.

#### Use your ATM card for free!

Did you know that you can use your ATM card at any credit union ATM that displays the CU24 or CU HERE logo without being charged a fee? There are many locations in the Jackson Metro area. To find a location near you, use our ATM locator on our website.

#### More Locations

At more than 5,000 branches and over 2,000 self-service locations in all 50 states, you can conduct transactions just like you would at your home credit union. That's because we're part of the CO-OP® Shared Branch network. Simply look for the CO-OP Shared Branch logo. Finding the nearest branch is easy with locator tools that include phone, mobile app and internet. Just visit [co-opsharedbranch.org](http://co-opsharedbranch.org) or call 1-888-SITE-CO-OP.



Connect with us! @MECUanywhere



NOTICE: This newsletter is an official publication of Members Exchange Credit Union and is prepared for the purpose of general information about financial news and related subjects. This newsletter serves as official notice to the credit union membership of all matters contained within.

# Staff News

## Special Service Recognition

Ashley Warren – 5 years

Angie Reed – 20 years

Michelle Thornton – 1 year

Letoria Mitchell – 1 year

Melissa Howell – 1 year



## 2017 Holiday Closings

October 9 – Columbus Day  
November 23 – Thanksgiving  
December 25 – Christmas  
January 1 – New Year's Day

Pearl & Byram Saturday Closings  
Saturday, October 7  
Saturday, November 25  
Saturday, December 23  
Saturday, December 30

## BOARD OF DIRECTORS

Chair – Kenneth Allison  
Vice Chair – Oscar Pope  
Secretary – Barbara Mangum  
Director – Ernie Hopkins  
Director – Lori Moak  
Director – Mary Washington-Garner  
Director – Dock E. Graves, MPH

## SUPERVISORY COMMITTEE

Chair – Isaiah Lampkin, Jr.  
Vice Chair – Robert Clark  
Member – Laurie Barnes, DDS



**Members Exchange**  
We'll take you there...