

MECU Anywhere

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Unlock Your Home's Potential

Rates as low as 4.50% APR*

A **Home Equity Line of Credit** can open all kinds of doors to your future – it's like having a universal key to your dreams. Need to make a home repair or renovation? Want to take a family vacation? Need help paying for educational expenses? A HELOC at Members Exchange may be perfect for you!

- As low as 4.50% APR*
- Up to 100% loan to value
- Lower payment options
- No upfront costs
- Discount rates for first six months

*Annual Percentage Rate (APR) is variable and may change quarterly. APR will be based on the Prime Rate and may vary according to combined loan to value and borrower's credit score. Interest rate reductions vary depending on the borrower's credit score. Your APR will never be less than 4.00% or exceed 21.00% or the maximum allowed by law. Property insurance is required at the member's expense. Minimum initial draw is \$10,000 to receive discount rate. Property must be owner occupied, and the property must be located in the state of Mississippi. Restrictions and limitations may apply; call for details.



Take a Road Trip in a New Set of Wheels!



Looking to purchase a new or used vehicle this summer? Financing at Members Exchange is quick and easy. Submit an application online and one of our Personal Service Representatives will quickly contact you!

- Terms up to 84 months
- Deferred Payments

- More than 100% financing available
- Online application available
- GAP (Guaranteed Asset Protection)
- Low-cost Mechanical Repair Coverage (Extended Warranty)

We'll match or beat other financial institutions' rates and terms on verified auto loans.*

*Rates vary depending on the borrower's creditworthiness and repayment term. Floors are in place for matched rates and also vary based on creditworthiness. Restrictions and limitations may apply. Call for details.



Community Involvement

① The credit unions of Mississippi celebrated Youth Month by treating 2,500 guests to a free day at the zoo. The total attendance for the CU at the Zoo event was around 3,500. Members Exchange is one of 11 credit unions that sponsored the event; we set up a booth at the zoo with games, giveaways and financial literacy tools for children to learn the importance of saving at an early age.



② MECU marched for babies at the annual March of Dimes® walk and raised over \$4,000 for the cause.



③ Members Exchange received an Advocacy Award (Delta) at the Mississippi Credit Union Association Annual Meeting. The Advocacy Award recognizes key initiatives in promoting the credit union movement.



④ Congratulations to the Pearl Branch for being chosen as "Branch of the Quarter" by our members!



Each year, Members Exchange gives away \$5,000 in scholarships to deserving students who have exhibited exceptional community involvement and service. Congratulations to all our 2018 recipients! Well done!

⑤ Pictured: Angela Mitchell, AVP Marketing; Victoria Jackson, GHS Scholarship Recipient; Kelsey Bowers, Germantown HS Scholarship Recipient; and David Broadway, AVP Business & Specialized Lending.

⑥ Pictured: David Broadway, AVP Business & Specialized Lending; Laine Marler, Brandon HS Scholarship Recipient; and Angela Mitchell, AVP Marketing.

⑦ Pictured: Angela Mitchell, AVP Marketing; Dezja Hopkins, Callaway HS Scholarship Recipient; Ariel Crawford, Callaway HS Scholarship Recipient; and David Broadway, AVP Business & Specialized Lending.



Check Your FICO® Score for Free!

Members Exchange will soon be offering a free service for our members to access their FICO® Score. You can view your FICO® Score through Mobile Banking. Look for the FICO® tab!

FICO® Score FAQs

What are FICO® Scores?

FICO® Scores are numbers that summarize your credit risk. Scores are based on a snapshot of your credit file at particular consumer reporting agencies at a particular point in time and help lenders evaluate your credit risk. FICO® Scores influence the credit that's available to you and the terms, such as interest rate, that lenders offer you.

How are FICO® Scores calculated?

FICO® Scores are calculated from many different pieces of credit data in your

credit report. This data is grouped into five categories as outlined below. The percentages in the chart reflect how important each of the categories is in determining how FICO® Scores are calculated.



35% – Payment History
30% – Outstanding Debt
15% – Credit History Length
10% – Pursuit of New Credit
10% – Credit Mix

How often will I receive my FICO® Score?

Members can check their FICO® Score as often as they would like through the MECU Anywhere Mobile Banking app. Scores will be updated on a quarterly basis, when available.

Will receiving my FICO® Score impact my credit?

No. The FICO® Score we provide to you will not impact your credit.

Why is my FICO® Score not available?

- You are a new account holder, and your FICO® Score is not yet available.
- Your credit history is too new.
- You are not the primary account holder.

Earn cash back, travel rewards and gift cards with a Visa® Rewards Credit Card at Members Exchange!



Nominations Now Being Accepted

Members Exchange has two Board of Directors positions and one Supervisory Committee position that will need to be filled. Positions are voluntary and are non-compensated. Any member who is interested in serving can visit MECUanywhere.com to complete a nomination application. You can also print the nomination application from our website and mail it to: Nominating Committee, c/o Members Exchange Credit Union, P.O. Box 31049, Jackson, MS 39286. The nomination application must be postmarked or received by August 31, 2018.

Nominees must be members in good standing as defined by the following criteria:

- All entrance fees have been paid.
- All loans with the credit union are current.
- The credit union has not suffered a loss as a result of a charge-off or discharge in bankruptcy of any loans or obligations.

The Nominating Committee will make its selections, and the nominees will be published in the January newsletter. Voting will take place by a special ballot in January. The election results will be announced during the annual meeting day in March 2019.

The Smart Option Student Loan for Members Exchange Credit Union by Sallie Mae®

For borrowers attending degree-granting institutions, now you can pay for college the smart way with three great repayment options and competitive interest rates! This loan is an ideal solution to help you pay for college expenses not covered by scholarships and federal loans.

The Smart Option Student Loan® features and benefits:

- Multiple in-school repayment options plus a choice of competitive fixed and variable interest rates, providing even more flexibility
- No origination fee and no prepayment penalty
- Benefits and an interest rate reduction available
- Rates that reward creditworthy borrowers
- Applying with a creditworthy cosigner may help you qualify
- 100% U.S.-based Student Loan Specialists



Visit MECUanywhere.com/loans/student-loans for more information.

Sign Up for E-Statements Today!



Sign up for e-Statements before December 2018, and you could win \$100 in cash! One lucky member will be chosen at random each month.*

Convenient Access 24/7

- Access your e-Statement by logging in to Online or Mobile Banking.
- Prior statements are conveniently accessible 24/7.

Safe & Secure

- E-Statements are more secure than mail, which reduces mail fraud and identity theft.

Eco-Friendly

- Switching to e-Statements is not only a win for you, but it's a win for the environment! And it eliminates unnecessary clutter.

Easy Sign-Up

- What are you waiting for? Signing up for e-Statements is FREE and SIMPLE! Log in to Online Banking and click on the e-Statements tab; then click "enroll."

Congratulations to our monthly winners: Clinton Greenlee & Jessica Burse

*No purchase necessary. You must be enrolled in Online Banking to receive e-Statements. If you do not have Online Banking, please visit MECUanywhere.com. To enroll in e-Statements, simply log in to your Online Banking account and select the e-Statements tab. If you need assistance enrolling in e-Statements or Online Banking, please contact us at (601) 922-3350. Existing e-Statement users are not eligible for the promotion. Once enrolled in e-Statements, your name will be automatically entered into the drawing. One winner will be selected each month during a random drawing, and the winner will have \$100 deposited directly into their Members Exchange account by the 5th of the month. The prize winners will be notified by phone, email or regular mail. No participant can receive more than the maximum number of permitted entries for the promotional period, which is one (1). Promotion can end at any time without prior notice.



Important Notice

We recommend that you review your beneficiary designation on a regular basis to help ensure there is no debate over who will inherit your assets that you maintain with Members Exchange. Please contact us, and we will be glad to assist you.



Staff News

Special Service Recognition

April –

Ashley Hewitt (1 year)

Lawanda Smith (1 year)

LOCATIONS

Use your ATM card for free!

Did you know that you can use your ATM card at any credit union ATM that displays the CU24 or CU HERE logo without being charged a fee? There are many locations in the Jackson Metro area. To find a location near you, use our ATM locator on our website.

Connect with us!
@MECUanywhere



More Locations



At more than 5,000 branches and over 2,000 self-service locations in all 50 states, you can conduct transactions just like you would at your home credit union. That's because we're part of the CO-OP® Shared Branch network. Simply look for the CO-OP Shared Branch logo. Finding the nearest branch is easy with locator tools that include phone, mobile app and internet. Just visit co-opsharedbranch.org or call 1-888-SITE-CO-OP.



NOTICE: This newsletter is an official publication of Members Exchange Credit Union and is prepared for the purpose of general information about financial news and related subjects. This newsletter serves as official notice to the credit union membership of all matters contained within.

Main Office

107 Marketridge Drive
Ridgeland, Mississippi 39157
(601) 922-3350
(800) 748-9459
Drive-thru ATM location

Office Hours

Monday – Friday
9:00 a.m. – 5:30 p.m.
Drive-thru opens
Monday – Friday at
7:30 a.m.

Byram Branch

5640 I-55 S. Frontage Road
Byram, Mississippi 39272
Drive-thru ATM location

Saturday – Pearl & Byram Branch

8:30 a.m. – 12:30 p.m.

Pearl Branch

101 MetroPlex Boulevard
Pearl, Mississippi 39208
Drive-thru ATM location

Mailing Address

P.O. Box 31049
Jackson, Mississippi
39286-1049

Website

MECUanywhere.com



2018 Holiday Closings

- July 4 – Independence Day
- September 3 – Labor Day

Pearl & Byram Saturday Closings

- September 1

BOARD OF DIRECTORS

Chair – Kenneth Allison
Vice Chair – Oscar Pope
Secretary – Barbara Mangum
Director – Ernie Hopkins
Director – Lori Moak
Director – Mary Washington-Garner
Director – Dock E. Graves, MPH

SUPERVISORY COMMITTEE

Chair – Isaiah Lampkin, Jr.
Vice Chair – Robert Clark
Member – Laurie Barnes, DDS

