

MECU Anywhere

January 2020

Newsletter of Members Exchange Credit Union

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TRADE Your RATE

Have an auto or recreational vehicle loan financed somewhere else? You don't have to trade in your vehicle to get a lower monthly payment. Instead, trade your rate at Members Exchange. With a lower interest rate at MECU, you could save money every month and over the life of your loan, too!¹

Visit: [TradeMyRate.com](https://www.TradeMyRate.com) to use our auto loan calculator and see

if refinancing with MECU could potentially save you money!

Reasons to Refinance:

- You want to lower your monthly payment.
- Your credit score has improved.
- If you financed at a dealership, refinancing with Members Exchange could lower your interest rate.

Apply for a loan 24/7 via phone or online! Get a decision within minutes with our quick, easy and convenient loan application.

(601) 922-3350 (Press 2)
[MECUanywhere.com/loans](https://www.MECUanywhere.com/loans)



New Year, New Rate

Have high-interest credit card debt? Consider transferring your credit card balance to a low interest rate at Members Exchange.

0% APR²

on balance transfers for the first six billing cycles

With a **Visa® Platinum Credit Card**, you can save money with an introductory rate of 0% APR² on balance transfers for the first six billing cycles after the credit card is opened. After the introductory rate expires, continue saving with a low-interest variable rate as low as 8.75% APR.²

Want to get rewarded for everyday spending? With a **Visa Rewards Credit Card**, you can earn cash back, gift cards and travel rewards. Earn two points for every \$1 spent on qualifying

purchases. Also, save with an introductory 0% APR² on balance transfers for the first six billing cycles after the credit card is opened. After the introductory rate expires, continue saving with a variable interest rate as low as 10.75% APR.²



¹Loan rates vary and are based on creditworthiness and term of the loan. Subject to credit approval. Some restrictions apply. Call for details.

²APR = Annual Percentage Rate is variable and based on the Prime Rate and creditworthiness. Visit [MECUanywhere.com/credit-cards](https://www.MECUanywhere.com/credit-cards) for full details.





Community Involvement

- ① In partnership with Parents & Kids, we sponsored the playtime grocery at Fitness Fest to help teach kids what choices are healthy and unhealthy at the grocery store.
- ② MECU raised \$800 for Making Strides Against Breast Cancer Jackson and participated in the 5K walk in downtown Jackson on October 26.
- ③ Members Exchange made a \$500 donation to the American Diabetes Association to support their mission.
- ④ Bell Ringing – Members Exchange proudly supports the Salvation Army Jackson Metro Area and enjoys ringing the bell every year.
- ⑤ Angel Tree – MECU staff volunteered their time at the Salvation Army's Toy Shop by sorting and packaging gifts for angels.
- ⑥ Congratulations to the Byram Branch for being voted Branch of the Quarter by our members!



GreenPath Financial Counseling

Is your New Year's resolution to get out of debt? Start with a financial wellness checkup with our partner, GreenPath™ Financial Wellness. Their goal is to help you create a personalized budget, pay off your debt faster and save more money for the future. Call them today for a free financial counseling session at (877) 337-3399 or visit greenpath.com/members-exchange.

New Year, New Habits



Out with
the old.



In with
the new.

Ditch the clutter of paper statements and start organizing your finances using MECU Anywhere Online and Mobile Banking! You will be able to view your e-Statements from any device, at any time.

Learn more at: MECUanywhere.com/e-Statements



Swipe More, Win More with Kasasa Checking!

The more you swipe your debit card, the more chances you have to win cash each month!

From January to March, our Kasasa® checking account members will automatically be entered into a drawing to win cash every time they swipe their debit card.

Members will be entered to win dollar amounts based on the number of swipes:

Swipe more than 10 times — \$50

Swipe more than 25 times — \$100

Swipe more than 50 times — \$200

If you already have a Kasasa checking account, just keep using it! If you don't have one, now is the time to sign up!

Our Kasasa checking accounts are FREE, have no minimum balance to earn rewards, and provide nationwide ATM fee refunds. Each account also has a unique benefit.

Kasasa Cash: Earn 2.75% APY³ on balances up to \$10,000 when qualifications⁴ are met.

Kasasa Cash Back: Earn 2% cash back (up to \$10) on debit card purchases that post and clear during the monthly qualification cycle, when qualifications⁴ are met.

Kasasa Tunes: Earn \$5.00 in free iTunes® or Amazon.com® credits when qualifications⁴ are met.

Kasasa Saver: Earn 1% APY³ on Kasasa Saver balances up to \$10,000 when qualifications⁴ are met.

If there is a month you don't meet the qualifications, don't worry! There's no penalty, and you still have free checking with no minimum balance. Plus, you'll get right back to earning high dividends and receiving ATM fee refunds the next month you qualify.



Tax Reporting

In January, tax reporting forms (IRS Forms 1099-INT and 1098-INT) will be delivered to you via mail or electronic notice. These forms will include the total dividends earned and interest paid on your account in 2019. If you earned less than \$10 in dividends, you will not receive a 1099-INT. We will also be sending IRS Forms 1099-R and 1099-Q to IRA owners who made a withdrawal or distribution from their IRA during 2019. These tax reporting notices will be delivered before January 31, 2020. If you are signed up to receive e-Statements, then you will receive your tax notices electronically via an e-Tax notice. You can view e-Tax notices by logging in to Online Banking and clicking the e-Notices tab.

Annual Meeting Day

Mark your calendars now and plan to attend the Annual Meeting Day scheduled for **March 5, 2020**. Come by any branch location between 9 a.m. and 5 p.m. to obtain a copy of the 2019 Annual Report. There will be refreshments, giveaways and cash door prizes! All door prize entries will be combined for the door prize drawings, and the winners will be contacted the following day. We look forward to seeing you there!



Get Your Tax Refund Faster With Direct Deposit

Want your tax refund sooner rather than later? Ask your tax preparer to direct deposit it into your Members Exchange account this year! It's so easy! Just provide the following information:

- **Members Exchange Routing Number:** 265377484
- **Account Number:** List your checking or savings account number. Please note this number **MUST be 13 digits**. If you're not sure about the correct number to provide, please contact us.

Double-check to make sure all information is correct so your refund will post promptly. Incorrect information could result in your ACH deposit being returned to the IRS and research fees being assessed.

³APY = Annual Percentage Yield. Rates may change after account is opened. Minimum to open is \$50 for Kasasa Checking accounts. Visit MECUanywhere.com/Kasasa for a complete list of rewards and qualifications, including terms and conditions.

⁴Monthly qualifications include: Have at least 10 debit card purchases post and clear; at least one ACH debit or bill pay transaction post and clear; access online banking; receive monthly e-Statements. If you do not sign up for e-Statements, you will receive a \$2.00 monthly fee for paper statements. Limit one Kasasa account per Social Security number. Account approval and other requirements apply. Purchases must be \$5 or more to qualify as a debit card purchase.



Treat Yourself to Your Maximum Refund and a Chance to Win \$25K

Treat yourself to a stress-free tax season! Members Exchange Credit Union has teamed up with TurboTax® to **save you up to \$15** on TurboTax and a **chance to win \$25,000**.⁵



- **Right for your unique tax situation.** Simple filer? Homeowner? Investor? Freelancer or side-gigger? TurboTax has a solution for you.
- **File with confidence.** TurboTax guarantees 100% accurate calculations⁶ and runs thousands of error checks as you go. With TurboTax, you'll get your biggest possible refund.
- **Help if you need it.** It's easy to get support along the way – from answers online anytime, to unlimited advice and a final review of your return from a TurboTax Live CPA.
- **\$25,000 Sweepstakes.** Try TurboTax Online for free by February 13, 2020, to be automatically entered to win the \$25K Grand Prize, or one of twelve \$1,000 prizes.⁶

Start TurboTax today for free and be entered to win! Visit MECUanywhere.com or Rewards.LoveMyCreditUnion.org to get started.

⁵Limited time offer for TurboTax 2019. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

TurboTax \$25,000 Sweepstakes. NO PURCHASE OR FINANCIAL DISCLOSURE NECESSARY. Open to legal residents of the 50 United States or the District of Columbia, 18 years of age or older at time of entry, who are customers of participating Financial Institutions or employees of participating businesses. Void in Puerto Rico and where prohibited by law. Sweepstakes ends 2/13/20. Subject to complete Official Rules and all applicable federal, state and local laws. For Official Rules including participating Financial Institutions and businesses, odds of winning, alternate method of entry, and prize descriptions, visit the Official Rules. PRIZES: 1 Grand Prize: A check for \$25,000. Retail value, \$25,000. 12 First Prizes: A check for \$1,000. Retail value, \$1,000 each. Maximum retail value of all prizes is \$37,000. The odds of winning a prize depend upon the total number of eligible entries received by the end of the Promotion Period. SPONSOR: Intuit Inc., 7535 Torrey Santa Fe Rd, SDG-1A-04-05B, San Diego, CA, 92129.

⁶Visit turbotax.intuit.com/lp/yoy/guarantees.jsp for TurboTax product guarantees and other important information.



Important Notice

We recommend you review your beneficiary designation on a regular basis to help ensure there is no debate over who will inherit your assets. Please contact us, and we will be glad to assist you.

Staff News

Special Service Recognition

Maleigh Coffey – 20 years
Reshina Edwards – 15 years
Stephanie Lewis – 1 year



2020 Holiday Closings

January 20 – Martin Luther King Jr. Day
February 17 – Presidents Day

Pearl & Byram Saturday Closings
January 18
February 15

BOARD OF DIRECTORS

Chair – Kenneth Allison
Vice Chair – Oscar Pope
Secretary – Barbara Mangum
Director – Ernie Hopkins
Director – Lori Moak
Director – Mary Washington-Garner
Director – Dock E. Graves, MPH

SUPERVISORY COMMITTEE

Chair – Isaiah Lampkin, Jr.
Vice Chair – Robert Clark
Member – Laurie Barnes, DDS



LOCATIONS

Use your ATM or Debit card for free! Did you know that you can use your ATM or Debit card at any credit union ATM that displays the CU24 or CU HERE logo without being charged a fee? There are many locations in the Jackson Metro area. To find a location near you, use our ATM locator on our website.

Connect with us!
@MECUanywhere



More Locations



At more than 5,600 branches and self-service locations in all 50 states, you can conduct transactions just like you would at your home credit union. That's because we're part of the CO-OP® Shared Branch network. Simply look for the CO-OP Shared Branch logo. Finding the nearest branch is easy with locator tools that include phone, mobile app and internet. Just visit co-opsharedbranch.org or call 1-888-SITE-CO-OP.



NOTICE: This newsletter is an official publication of Members Exchange Credit Union and is prepared for the purpose of general information about financial news and related subjects. This newsletter serves as official notice to the credit union membership of all matters contained within.

