Rate and Fee Disclosure

Members Exchange
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This Rate and Fee Disclosure explains current terms, rates and fees applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other fees or amend the rates and fees, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date 3/31/2020	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded and Credited	Dividend Period
Primary Share Account						
$0.01 - $499.99 (Minors only)	0.05	0.05				
$500.00 - $999.99	0.05	0.05				
$1,000.00 - $2,499.99	0.05	0.05	$1	$500	Quarterly	Quarterly
$2,500.00 - $4,999.99	0.05	0.05				
$5,000.00 or more	0.05	0.05				
Special Share Account						
$0.01 - $499.99 (Minors only)	0.05	0.05				
$500.00 - $999.99	0.05	0.05				
$1,000.00 - $2,499.99	0.05	0.05		$500	Quarterly	Quarterly
$2,500.00 - $4,999.99	0.05	0.05				
$5,000.00 or more	0.05	0.05				
Kasasa Saver Savings						
Qualifying*†						
$0.01 - $10,000.00	0.995	1.00			Monthly	Calendar Month
$10,000.01 or more	0.250	0.25				
Non-qualifying	0.050	0.05				
Kasasa Cash Checking						
Qualifying†						
$0.01 - $10,000.00	2.716	2.750	$50		Monthly	Calendar Month
$10,000.01 or more	0.250	0.250				
Non-qualifying	0.050	0.050				
Holiday Club Account	0.01	0.01		$500	Quarterly	Quarterly
Vacation Club Account	0.01	0.01		$500	Quarterly	Quarterly
Share Draft (Checking) Account	0.05	0.05	$100	$1,000	Quarterly	Quarterly
Money Market Account						
$2,500.00 - $9,999.99	0.350	0.350				
$10,000.00 - $24,999.99	0.400	0.401	$2,500	$2,500	Quarterly	Quarterly
$25,000.00 - $49,999.99	0.450	0.451				
$50,000.00 or	0.500	0.501				

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IRA						
$0.01 - $999.99	0.05	0.05				
$1,000.00 - $2,499.99	0.10	0.10		n/a	Quarterly	Quarterly
$2,500.00 - $4,999.99	0.13	0.13				
$5,000.00 or more	0.15	0.15				
Certificate	Please ask for current rates	Please ask for current rates	$500		Monthly	Monthly

***These accounts are only linked to Kasasa Cash Back and Kasasa Cash Checking.**

†Kasasa accounts must meet the account qualifications set forth in the Explanation of Rates and Fees Disclosures below in order to earn the qualifying dividend rate and APY.

For Qualifying Kasasa accounts, domestic ATM fees incurred during qualification cycle will be reimbursed up to $4.99 per single transaction and $10.00 per month. Commercial accounts may not participate in Kasasa programs. Limit one per social security number.

First-time Home Buyer Savings Account – These are established as a special savings account or a Money Market account. Rates, terms, and fees contained within will apply.

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Explanation of Rates & Fees

As explained in the MSA, this Rate and Fee Disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above and these are the rates and yields for the last dividend period as set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

a. Tiered Rate Accounts.

Share accounts, money market accounts, and IRA accounts are tiered rate accounts. If your account balance for the period falls within a particular tier, the dividend rate for that tier will apply to the full balance in the account.

b. Kasasa Accounts.

Kasasa Saver and Kasasa Cash Checking accounts are tiered rate accounts. If the account qualifications (as set forth below) for any monthly qualification cycle are not met, the non-qualifying rate will apply to the balance in the account for that cycle. If qualifications are met for a qualification cycle, the applicable qualifying rate will apply to the balance in the account for that cycle. For Kasasa accounts, the Dividend Rate specified for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier.

The Annual Percentage Yield (APY) disclosed on the Kasasa Cash account assumes that dividends earned in Kasasa Cash compound. However, by choosing to have Kasasa Saver linked to Kasasa Cash, **you understand that the dividends earned in the Kasasa Cash account are automatically transferred into the Kasasa Saver each statement cycle and therefore do not remain in the Kasasa Cash account and do not compound. As a result, the actual interest amount paid for Kasasa Cash may be less than the APY disclosed for that account. Kasasa Saver APYs may be less than the Kasasa Cash APYs.**

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts except certificates, dividends are calculated using the Average Daily Method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. For certificate accounts, dividends are calculated using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

6. Account Limitations

For primary and special share accounts, you may make up to two withdrawals per month. For IRA accounts, you may make up to four withdrawals per calendar year. Additional withdrawals will be subject to a fee. For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account with us or to a third party in any month by draft, or debit card to a third party. If you exceed these limitations, the account may be subject to a fee or be closed. For a Holiday Club and Vacation Club account, you may make one withdrawal from each per year. Additional withdrawals will be subject to a fee. For Money Market accounts, you may make up to two withdrawals per month. Additional withdrawals will be subject to a fee. If the balance falls below the minimum balance requirement ($2,500), the account will be subject to a service fee the month in which it fell below the minimum.

7. Kasasa Account Features

There is a limit of one Kasasa account per Social Security Number. No commercial accounts may participate in this program. The following features are unique to Kasasa accounts:

a. Account Qualifications.

In order to earn the Qualifying Rate specified in the schedule above and to qualify for additional benefits as described herein for a particular Monthly Qualification Cycle, Kasasa Cash and Kasasa Cash Back Rewards accounts must satisfy the following requirements: a minimum of 10 signature-based or PIN based debit card purchases post and clear to the account; 2) receive monthly e-Statement. E-Statements are required to open and maintain the account ($2 fee to receive paper statements) 3) access online banking 4) have at least one ACH debit or bill pay transaction post and clear the account. Please note that the transactions MUST actually post to the account during the monthly qualification cycle. Debit card transactions processed by merchants and received by us as ATM transactions do not count towards qualifying debit card transactions. Only debit card transactions processed by merchants and received by us as POS transactions count towards qualifying debit card transactions. Transactions may take one or more banking days from the date the transaction was made to post to the account. Transactions in a pending state as of the end of the cycle will not count as a qualifying transaction for that cycle. Kasasa Saver accounts must be linked to a Kasasa Cash or Cash Back checking account. If the linked checking account satisfies the qualification requirements for a Monthly Qualification Cycle, the Kasasa Saver account will earn the qualifying rate for that cycle. Otherwise, the Kasasa Saver Account will earn the non-qualifying rate for that cycle. The Monthly Qualification Cycle is the next to last business day of the prior month through the next to last business day of the current month.

b. ATM Fee Rebates.

For any Kasasa account, if you have met your qualifications during the Monthly Qualification Cycle, we will reimburse you for ATM fees imposed during the Monthly Qualification Cycle by our institution and other U.S. financial institutions up to$4.99 per single transaction and $10.00 per month. ATM fees of $5 and higher will be reimbursed if the appropriate ATM receipt is presented to a representative at one of our branches. If you believe that you

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have not been reimbursed the correct amount, please contact us. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable.

c. Kasasa Cash Back Rewards.

If the account qualifications are met for a Monthly Qualification Cycle, you will receive a 2% cash rebate on debit card purchases that post to the account during that Monthly Qualification Cycle, up to $10 in total debit card purchases during each Monthly Qualification Cycle. Kasasa Cash Back rewards are automatically transferred to Kasasa Saver account on the last day of the monthly statement cycle.

8. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

i. Amount of Penalty. For accounts with terms of one year or less, the amount of the early withdrawal penalty is 90 days dividends calculated on the amount withdrawn. For other accounts, the amount of the penalty is 180 days.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

d. Renewal Policy

Some Certificate accounts are styled to automatically renew at maturity. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Non-Renewal Policy.

In some cases, the Certificate will not automatically renew. If the certificate has a special rate, it will not automatically renew. You may have received this special rate through a matching offer.

If you use the certificate as collateral for a loan, you must contact this office prior to the maturity date of the certificate to make arrangements. If we have not heard from you by the maturity date of the share certificate, the loan may be paid in full using the funds in the share certificate. A ten day grace period does not apply when you have a loan against a share certificate.

f. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

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Fee Schedule as of 1/1/2020

Operational Fees

Closing Membership within 90 days $20.00

Rejoining within 90 days $20.00

Minimum Balance Fee ..... $5.00 per month if aggregate share balance is less than $500 on last day of the month

(No fee for the following: Members age 60 and older, age 17 or younger, no fee for new accounts for the first 6 months)

Dormant Account (less than $100/no transactions for 6 months) ..... $15.00 per month

Paper Statement $2.00
(No fee for Members age 60 and older & 17 and younger-two statement cycle grace period to enroll)

Account Maintenance (member request) $10.00

Money Orders ..... $5.00 each
(Free for Relationship Pricing members)

Corporate check made payable to third party ..... $5.00 each

Cashier's Check ..... $10.00 each

Visa Gift Cards ..... $5.00 each
($2.00 for Relationship Pricing members)

Prepaid Debit Cards (Regular and NewGen) ..... $5.00 each
($2.00 for Relationship Pricing members)

Wire Transfers
Outgoing wire or Incoming wire $25.00
Outgoing wire - non-member $30.00
International (incoming and outgoing) $50.00

Electronic Payment Convenience Fee (debit card/ACH) ... $4.95

Electronic Payment Returned Item Fee $35.00

Escheat Fee $50.00

Share withdrawal - in excess of two per month (applies to Kasasa Saver & regular Shares) $15.00

Holiday Club withdrawal (in excess of one per year) $15.00

Vacation Club withdrawal (in excess of one per year) $15.00

Overdraft Transfer Fee ..... $10.00 each occurrence
(Free for Choice, Premium, Free2B & Kasasa Checking & Platinum RP members)

ACH Debit/Non-sufficient funds $35.00*

Return Item Fee $35.00

Account Inquiry $5.00

Member to Member Transfer $5.00

Check Deposit Verification Fee $5.00

Return Mail/Insufficient Address $10.00/month

Additional Statement Copy $10.00

Verification of Deposit Processing $15.00

Corporate Check Rush Stop Payment (request received within 15 days) $30.00

ACH / Pre-Authorized Stop Payment ..... $30.00 per item

ACH / Pre-Authorized Stop Payment ..... $50.00 per series

Third Party Deposited Returned Item NSF $15.00

Merchant Check Collection $30.00

Notary Fee (non-members only – free for members) $5.00

Copy/Fax Fee (non-members only – free for members) $5.00

Research Fee ..... $30.00 per hour

Redeposit Returned NSF item $15.00

Check Cashing Fee ..... 5% of check amount
..... or $20.00 whichever is greater
(no fee with MECU checking or aggregate share balance of $500 or more) .....

Self-Serve Coin Machine (Main Office) ..... 4.9% for members
(9.9% for non-members and for general members using the machine for business use)

Individual Retirement Account Fees

Annual Fee $15.00

Withdrawal Fee (in excess of four per year) $35.00

IRA Direct Transfer Fee - outgoing $30.00

Money Market Account Fees

Withdrawal Fee (in excess of two per month) $15.00

Service Fee (if balance falls below $2,500). $10.00 per month

Non-sufficient funds (NSF)..... $35.00*

Overdraft Fee $35.00

Stop Payment Fee ..... $30.00 per item

Stop Payment Fee ..... $50.00 per series

Checking Fees

Members Premium monthly service fee
(no fee if age 50/older, 17/younger, maintain average daily balance of $1,000 or more) $10.95

Members Choice monthly service fee $10.95

Members Choice monthly service fee (for members over age 50) $8.95

Kasasa Checking – paper statement fee $2.00
(required to open and maintain account. No fee for Members age 60 and older & 17 and younger Two statement cycle grace period to enroll)

Renew Checking $9.95

Overdraft Fee $35.00

Non-Sufficient Funds (NSF) $35.00*

Stop Payment ..... $30.00 per item

Stop Payment ..... $50.00 per series

Share Draft copy $5.00

Starter Checks (4 checks) ..... $5.00 per page

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Inquiries on Cleared Checks $5.00

Bill Pay Plus – Online Bill Pay

Non-sufficient Funds……..$35.00*

Overdraft Fee $35.00

Stop Payment.....$10.00

Merchant Return.....$10.00

Inactivity Fee .....$5.00 after 2 months with no activity

ATM/VISA Debit Card Fees

Foreign ATM withdrawal.....$2.50

Foreign ATM Balance Inquiry…… .$1.00

PIN Replacement $5.00

Limit Increase Request Fee.....$10.00 per request

Card Replacement $15.00

Card Replacement - Rush Fee.....$50.00

Non-sufficient Funds – Point of Sale (POS) ATM……..$35.00*

Overdraft Fee - Point of Sale (POS)/ATM $35.00

Card Abuse "Hot Card".....$15.00

Foreign ATM withdrawal (non-members using our ATM)…$4.00

Loan Fees

Loan Documentation Fee (closed-end approved) $25.00

Over the Credit Limit Fee (line of credit).....$40.00 per month

Skip-a-Payment.....$35.00 per loan

Line of Credit checks:
- Non-sufficient Funds..... $35.00*
- Stop payment .....$30.00 per item
- Stop payment .....$50.00 per series

Late Payment Fee (if the payment is received 16 days after the scheduled due date) ..... 4% of the monthly payment or $5.00, whichever is greater

Legal Fees

Tax Levy Processing.....$75.00

Garnishment Processing ..... 10% of garnishment amount up to a maximum of $75.00

Collection Account (C.U. initiated legal action).....$25.00

Subordination Agreement.....$100.00

Safe Deposit Box Fees

Annual Rental:
- 3 X 5 X 21.....$35.00
- 3 X 10 X 21.....$45.00
- 5 X 10 X 21.....$65.00

Lost keys/drilling fee.....$150.00

An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate charge.

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