

# MECU Anywhere

April 2020

Newsletter of Members Exchange Credit Union

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## Cruise Into Summer With an Affordable Rate!

AUTO LOANS AS LOW AS

**0.99% APR\***

RECREATIONAL LOANS AS LOW AS

**2.99% APR\***

### HOW DO TERMS AFFECT YOUR MONTHLY PAYMENT?<sup>1</sup>

36

\$544.13

48

\$416.28

60

\$341.32

72

\$297.17

**Apply for a loan 24/7 via phone or online!** Get a decision within minutes with our quick, easy and convenient loan application.

(601) 922-3350 (Press 2)  
[MECUanywhere.com/loans](https://MECUanywhere.com/loans)



## Need Extra Cash for Your Summer Plans?

Get a **personal loan with a fixed rate** and term to help you stay on budget!

Get a loan for practically anything with our Unsecured Personal Loan. This unsecured, fixed-rate loan offers flexible terms and low interest rates! Use it today for a much-needed vacation, home repairs, debt consolidation or emergencies – the choice is yours!

- Fixed rates
- Rates as low as **6.99% APR<sup>2</sup>**
- No collateral required
- Loans from \$500 to \$25,000
- Terms from one to four years
- Use it for any purpose

Need a revolving line of credit instead?

We also offer a **Personal Line of Credit** or **Visa® Credit Cards** that may be a better option for your plans.

- Variable rates
- Personal LOC rates as low as **8.24% APR<sup>2</sup>**
- Credit Card rates as low as **7.25% APR<sup>2</sup>**
- Credit limits up to \$25,000
- Use it for any purpose



<sup>1</sup>These examples are based on a \$20,000 car and a \$1,000 down payment. New auto loans are current and previous year models. \*APR = Annual Percentage Rate. Examples are based on these rates: 1.99% APR for 36 months, 2.49% APR for 48 months, 2.99% APR for 60 months, and 3.99% APR for 72 months. Interest rates and terms are based on creditworthiness.

<sup>2</sup>APR = Annual Percentage Rate. Subject to credit approval. Some restrictions may apply.





# Community Involvement

- ① **Coins 4 Kids raised \$2,500 for Children's of Mississippi (Batson Children's Hospital)! Thank you to everyone who participated in the coin drive and donated their spare change. Coins 4 Kids is in partnership with the Mississippi Miracles Radiothon, which raised \$441,057!**
- ② In conjunction with National Consumer Protection Week, MECU volunteered and sponsored **Community Shred Day** hosted by Attorney General Lynn Fitch.
- ③ **Congratulations to Carmen Young, Accounting Manager, on completing the 2019 MECU Leadership Development Program.** She has earned the Members Exchange Certified Leader (MECL) designation and will continue to develop her leadership abilities within the organization.
- ④ **Congratulations to Angela Mitchell, VP Marketing, for being part of the inaugural L.E.A.D Class of 2019.** We are excited to have Jonathan Young, Network/Programming Manager, and Ashley Warren, Accounting Specialist, selected to join the MSCUA's L.E.A.D Class of 2020.
- ⑤ **Congratulations to the Pearl Branch for being voted Branch of the Quarter by our members!**



## CHECK OUR WEBSITE

for updates on how MECU is responding to COVID-19.







## Youth Month

"Money Magic! Share, Spend and Save at Your Credit Union" is the official theme for this year's National Credit Union Youth Month™. This whimsical theme makes it fun for kids to save for their future and helps them find joy in setting aside a little money for everyday spending and helping others.

- Open a new youth account and receive a \$5 opening bonus when you make a minimum \$10 deposit!
- Also, new and existing youth accounts who set up a recurring deposit of a minimum \$10 will be eligible for another \$5 bonus.
- New accounts can receive up to \$10 bonus (\$5 new account bonus and \$5 recurring deposit bonus); existing accounts can only receive a \$5 bonus for setting up a new recurring deposit.
- All youth accounts that make a minimum \$10 or more deposit during the month of April will be entered to win a \$100 prize package!<sup>3</sup>

## Skip a Loan Payment This Summer!

Planning an amazing summer trip or wanting to buy new summer gear and need extra cash? During the months of May, June and July, we are offering our members the opportunity to skip a loan payment! Whether you use the extra money for vacation or back-to-school supplies, the choice is yours.

The easiest way to take advantage of this offer is to log in to Online Banking and complete the form located under the services tab. You can also stop by one of our branches or visit [MECUanywhere.com/loans/skip-a-pay](https://MECUanywhere.com/loans/skip-a-pay) and complete a skip-a-payment election form. Take a vacation from your loan payment this summer and put some extra cash in your pocket!<sup>4</sup>

*skip-a-pay*  
THE EASY, BREEZY WAY

<sup>3</sup>New youth accounts are eligible to receive a \$5 opening account bonus when the required minimum deposit of \$10 is made before April 30, 2020. New and existing youth accounts can receive a \$5 bonus for setting up recurring deposits of a minimum \$10. Recurring deposits consist of ACH, direct deposit, or automatic transfers. New accounts can receive up to a \$10 bonus (\$5 for opening the account and \$5 for adding a recurring deposit) and existing accounts can receive a \$5 bonus. New and existing account holders who make a minimum \$10 deposit before April 30, 2020, will be entered into a drawing to win a \$100 prize package. One winner will be drawn at random and contacted by May 5, 2020.

<sup>4</sup>Limitations, restrictions and charges apply for each loan payment skipped. For a complete list of terms, conditions and fees, see the skip-a-payment election form at [MECUanywhere.com/tools-resources/forms](https://MECUanywhere.com/tools-resources/forms).

## Need Additional Cash? A Home Equity Line of Credit May Be Right for You!

Use your HELOC for home repairs, college expenses, medical bills, debt consolidation, a dream vacation or anything you want! Visit [MECUanywhere.com/loans/home-loans](https://www.mecuanywhere.com/loans/home-loans) for more information or speak with a Personal Service Representative today!



## Download the free MECU Anywhere Mobile Banking app today!

Enjoy these convenient features:

- Mobile Deposit
- Account Transfers
- Loan Payments (Transfer funds between a MECU checking or savings account to a MECU loan.)
- Check Your FICO® Score
- Access e-Statements
- Card Controls
  - » Set Travel Notices
  - » Set ATM Limits
  - » Freeze and Unfreeze Your Card
  - » Report a Card Lost or Stolen



## LOCATIONS

Use your ATM or Debit card for free! Did you know that you can use your ATM or Debit card at any credit union ATM that displays the CU24 or CU HERE logo without being charged a fee? There are many locations in the Jackson Metro area. To find a location near you, use our ATM locator on our website.

Connect with us!  
@MECUanywhere



### More Locations



At more than 5,600 branches and self-service locations in all 50 states, you can conduct transactions just like you would at your home credit union. That's because we're part of the CO-OP® Shared Branch network. Simply look for the CO-OP Shared Branch logo. Finding the nearest branch is easy with locator tools that include phone, mobile app and internet. Just visit [co-opsharedbranch.org](https://co-opsharedbranch.org) or call 1-888-SITE-CO-OP.



NOTICE: This newsletter is an official publication of Members Exchange Credit Union and is prepared for the purpose of general information about financial news and related subjects. This newsletter serves as official notice to the credit union membership of all matters contained within.



## Important Notice

Check our website for updates on how MECU is responding to COVID-19.

## Staff News

### Special Service Recognition

Diamond Quinn – 5 years

Tiffany Moore, Melissa Howell and Diamond Quinn were promoted to Senior Member Specialist.

### New Employees

Addie Ingram  
Taylor Barnes



## 2020 Holiday Closings

May 25 – Memorial Day

Pearl & Byram Saturday Closings  
May 23  
July 4

## BOARD OF DIRECTORS

Chair – Kenneth Allison  
Vice Chair – Oscar Pope  
Secretary – Barbara Mangum  
Director – Ernie Hopkins  
Director – Lori Moak  
Director – Mary Washington-Garner  
Director – Dock E. Graves, MPH

## SUPERVISORY COMMITTEE

Chair – Isaiah Lampkin, Jr.  
Vice Chair – Robert Clark  
Member – Laurie Barnes, DDS

