

MECU Anywhere

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Want an Auto Shopping Shortcut?

Go car shopping in the comfort of your own home! Plus, get pre-approved for an auto loan before you go to the dealership with MECU's online car buying service.

- Find new and used cars for sale close to you
- Take a virtual test drive
- Calculate your loan payment
- Get pre-approved
- Check your credit score for free
- Pull vehicle history reports and safety ratings

Visit MECUanywhere.com/car-buying to get started. After you've purchased your vehicle, we'll also give you a three-year membership to MyEZ Car Care, complete with auto maintenance and travel discounts, an Electronic Glove Box® and roadside assistance.

LOAN RATES ARE AT HISTORIC LOWS!

Apply for a loan today!

Visit MECUanywhere.com/loans or call (800) 748-9459 and press 2.

The Electronic Glove Box is like having a personal assistant for your car!



- **Set reminders.** Never forget an oil change, loan payment, insurance renewal or registration renewal again!
- **Get safety notices.** Your Electronic Glove Box will keep you up to date on recall notices, technical service bulletins, manufacturer updates and even teen driver safety information.
- **Stay educated.** Whether it's continuing car tips or your state's new texting and driving law, you'll never miss a beat with your Electronic Glove Box's education feature!

Did You Know? We'll match other financial institution rates and terms on verified auto loans and recreational vehicle loans – which could reduce your rate by up to 0.10%.¹

- **Maintain records.** The Electronic Glove Box makes keeping records on your car easy. Record maintenance/service records, warranty information, insurance information and even your MPG!

¹Based on established floors and the borrower's creditworthiness.



Community Involvement

① Members Exchange partnered with other Jackson area credit unions to sponsor **3,311 nutritional meals for Jackson Public Schools scholars and families** during the COVID-19 crisis.



② **Thanks to the Healthy Kids Running Series** – Brandon, MS, for providing fun and healthy activities for kids in our community. The HKRS was intended to be a five-week series of races hosted at the Flowood Nature Park, but due to COVID-19, the races were transitioned to a virtual series of races.



③ **Congratulations to the Member Service Center** for being voted branch of the quarter by the membership.



④ **MECU proudly supports the March of Dimes** and raised \$3,100 for the cause.



Access Your Account From Anywhere!

- Enroll in Online Banking at [MECUanywhere.com](https://www.mecuanywhere.com).
- Download the free MECU Anywhere Mobile Banking app.
- Call the Automated Account Access Line at (800) 748-9459.

You can also access your account from a CO-OP® ATM or Shared Branching location: [MECUanywhere.com/locations](https://www.mecuanywhere.com/locations).

Did you know? There are 30,000 surcharge-free ATMs and 5,600 shared branching locations across the country.

CHECK OUR WEBSITE for updates on how MECU is responding to COVID-19.



Get Extra Cash When You Need It Most

During these trying times, a home equity line of credit may be able to help cover your expenses. You can use a HELOC for home repairs, college tuition, medical bills, debt consolidation or whatever you wish. Visit MECUanywhere.com/loans/home-loans for more information or speak with a Personal Service Representative today.

Affected by COVID-19?

Free Financial Counseling Can Help

As COVID-19 spreads in the U.S., people all over the country are beginning to feel its financial ripple effect. If you or a loved one has been financially impacted by the COVID-19 virus, our partners at GreenPath™ Financial Wellness can help.

A national non-profit, GreenPath offers judgment-free counseling and advice (free of charge) to people facing debt and other issues.

Whether you are experiencing a temporary disruption to your paycheck, a longer-term income loss from layoff or job loss, or are just worried about your financial future, GreenPath's NFCC-certified counselors will walk through your whole financial picture and help you identify options that can relieve stress and make it easier to bounce back.

For those dealing with debt, GreenPath can also help you to explore options that may be available to you through your creditors as a response to the COVID-19 crisis, such as reduced late fees or waived penalties.

Counseling from GreenPath is free and 100% confidential.

To get started, call (877) 337-3399 or request an appointment online at MECUanywhere.com/tools-resources/financial-counseling.

For additional COVID-19 financial wellness resources, visit GreenPath's COVID-19 resource page at greenpath.com/coronavirus.

Nominations Now Being Accepted

Members Exchange has three Board of Directors positions and one Supervisory Committee position that will need to be filled. Positions are voluntary and are non-compensated. Any member who is interested in serving can visit MECUanywhere.com/now-accepting-board-nominations to complete a nomination application. You can also print the nomination application from our website and mail it to:

Nominating Committee
c/o Members Exchange Credit Union
P.O. Box 31049
Jackson, MS 39286

The nomination application must be postmarked or received by **August 31, 2020**.

Nominees must be members in good standing as defined by the following criteria:

- All entrance fees have been paid.
- Must have a personal membership account for at least twelve (12) months and be at least eighteen (18) years of age.
- Must be bondable in accordance with the requirements of CUNA Mutual Insurance Group and free of any criminal convictions involving dishonesty, breach of trust or moral turpitude.
- Must have a FICO® credit score of C paper or greater for the previous 12 months.
- All loans with the credit union are current.

- No past thirty (30) day delinquent loan accounts with the credit union for the previous 12-month period.
- No more than one (1) late charge applied to loan account for the previous 12-month period.
- No overdrawn shares for more than 30 days within the previous 12-month period.
- No loss to the credit union from charged-off loans or savings.
- No former employees of the credit union will be considered as a nominee to serve as a volunteer.
- No family member of the Board of Directors, Supervisory Committee or staff will be considered as a nominee. A family member can be considered after the person employed or serving as a volunteer has been away from the credit union for at least three years.
- No former member of the Board of Directors or Supervisory Committee who has been removed from their position due to a breach of the Board of Director or Supervisory Committee Terms of Agreement will be considered as a nominee.

The Nominating Committee will make its selections, and the nominees will be published in the January newsletter. Voting will take place by an electronic ballot in January. The election results will be announced during the annual meeting day in March 2021.

Change in Terms Notice for Funds Availability Policy

Due to changes in Regulation CC, the amount of funds that must be made available to you will be changing effective July 1, 2020. The amount available for withdrawal of checks, not subject to next-day availability, will increase from \$200 to \$225. The amount available for withdrawal on exception holds for large deposits and new accounts, not subject to next-day availability, will increase from \$5,000 to \$5,525. If you would like to review the New Funds Availability Policy in its entirety, visit [MECUanywhere.com/disclosures](https://www.mecuanywhere.com/disclosures) or contact us at (601) 922-3350 if you prefer to have one mailed.



The Dividend Rates listed below will be effective as of June 30, 2020.

Primary and Special Share Accounts (all tiers) 0.010% APY

Share Draft Checking (excluding Kasasa Checking) 0.010% APY

Money Market Account

\$2,500.00 – \$9,999.99 0.150% APY

\$10,000.00 – \$24,999.99 0.200% APY

\$25,000.00 – \$49,999.99 0.250% APY

\$50,000 or more 0.300% APY

Individual Retirement Account (IRA) Share

\$0.01 – \$999.99 0.010% APY

\$1,000.00 – \$2,499.99 0.050% APY

\$2,500.00 – \$4,999.99 0.100% APY

\$5,000 or more 0.150% APY



Important Notice

Effective June 30, 2020, the interest rate on **Kasasa Cash**® accounts will be 1.74% with an Annual Percentage Yield of 1.75%. The interest rate for **Kasasa Saver**® accounts will be 0.49% with an Annual Percentage Yield of 0.50%. Effective August 30, 2020, **Kasasa Cash Back**® accounts can receive 3% cash back on purchases up to \$200. There must be 15 debit card POS transactions in the amount of \$10 or more to count for qualifying purchases.

Staff News

Special Service Recognition

Essie Slaughter – 10 years

Diamond Quinn, Tiffany Moore and Melissa Howell promoted to Senior Member Specialist.

Arika Moore and Constance Hart promoted to Member Specialist II.



LOCATIONS

Use your ATM or Debit card for free! Did you know that you can use your ATM or Debit card at any credit union ATM that displays the CU24 or CU HERE logo without being charged a fee? There are many locations in the Jackson Metro area. To find a location near you, use our ATM locator on our website.

Connect with us!
@MECUanywhere



More Locations



At more than 5,600 branches and self-service locations in all 50 states, you can conduct transactions just like you would at your home credit union. That's because we're part of the CO-OP® Shared Branch network. Simply look for the CO-OP Shared Branch logo. Finding the nearest branch is easy with locator tools that include phone, mobile app and internet. Just visit co-opsharedbranch.org or call 1-888-SITE-CO-OP.



NOTICE: This newsletter is an official publication of Members Exchange Credit Union and is prepared for the purpose of general information about financial news and related subjects. This newsletter serves as official notice to the credit union membership of all matters contained within.



2020 Holiday Closings

September 7 – Labor Day
October 12 – Columbus Day

Pearl & Byram Saturday Closings
September 5
October 10

BOARD OF DIRECTORS

Chair – Kenneth Allison
Vice Chair – Oscar Pope
Secretary – Barbara Mangum
Director – Ernie Hopkins
Director – Lori Moak
Director – Mary Washington-Garner
Director – Dock E. Graves, MPH

SUPERVISORY COMMITTEE

Chair – Isaiah Lampkin, Jr.
Vice Chair – Robert Clark
Member – Laurie Barnes, DDS

