



FREQUENTLY ASKED FEDERAL CHARTER CONVERSION QUESTIONS

Why should I support this charter conversion?

Given the rapidly changing economic and regulatory environment, we believe it is necessary and in the best interest of Members Exchange Credit Union. In addition, the conversion benefits are aligned with our strategic initiatives and will provide strategic opportunities for Members Exchange Credit Union.

Will my account number or routing number change with this conversion?

No.

Will I need to get new checks, debit/ATM cards, or credit cards?

No.

Will my account deposits remain insured by the National Credit Union Administration?

Yes. NCUA-insured deposits are backed by the full faith and credit of the United States.

How does this affect my membership?

The charter conversion will have no impact on your membership.

In the notification, you mention several advantages of converting. Can you explain further?

The significant advantages of this conversion are cost reduction and market area expansion.

Will there be service interruptions?

No.

When will the voting results be announced?

Voting results will be announced at the conclusion of the special meeting of members at the Main Office in Ridgeland, MS, on April 26, 2023.