



Board
of

Director or Supervisory Committee
Nomination Application

Applicant Contact Information:

Name (Last, First, Middle Initial)	
Address	
Member Number (Account #)	
All Contact Phone Numbers	
E-mail	
Business Phone	
Employer	
Position/Title/Department	

Eligibility Requirements:

Nominees must be members in good standing as defined by the following criteria:

- Must be a member with at least twelve (12) months of membership and at least eighteen (18) years of age. All entrance fees have been paid.
- Must be bondable by the requirements of CUNA Mutual Insurance Group and free of any criminal convictions involving dishonesty, breach of trust, or moral turpitude.
- All loans with the credit union are current.
- No past thirty (30) day delinquent loan accounts with the credit union for the previous twelve-month period.
- No more than one (1) late charge applied to the loan account for the previous twelve-month period.
- No loss to the credit union from charged-off loans or savings.
- No former employees of the credit union will be considered as nominees to serve as volunteers.
- No family member of the Board of Directors, Supervisory Committee, or Staff will be considered as a nominee. A family member can be considered after the person employed or serving as a volunteer has been away from the credit union for at least three years.
- No former member of the Board of Directors or Supervisory Committee who has been removed from their position due to a breach of the Board of Directors or Supervisory Committee Terms of Agreement will be considered as a nominee.

Requirements & Duties of Board of Directors and Supervisory Committee:

- Maintain an account in good standing.
- Attend all regular and special meetings (in person or online) with 80% attendance required annually.
- Attend the credit union's annual planning session and annual meeting of the membership and take advantage of any training opportunities offered.
- Consider the business of the Members Exchange Federal Credit Union, its members, and employees to be confidential in nature.
- Participate in the determination of policies and other matters coming before the board and give full attention to issues submitted or proposed at meetings.
- Maintain a savings account with the credit union with a minimum par share balance at all times.
- Maintain current payment status on all loans obtained with the credit union.
- Abide by Members Exchange Federal Credit Union's Code of Ethics/Conflict of Interest Policy. If a volunteer is under obligation to any other group or organization that is in conflict with the credit union, disclosure of the conflict of interest to the Board of Directors will be made, and a volunteer will refrain from voting on issues related to said conflict.
- Only communicate with credit union employees regarding personal financial needs. Do not communicate with credit union employees regarding any official credit union business or anything discussed during board meetings because of potential legal ramifications.
- Do not ask for or expect any preferential treatment.

Board of Directors:

- The Board of Directors has the responsibility to provide the general direction and control of the credit union in accordance with the Mississippi State Credit Union Act, the Credit Union Bylaws, sound business practices, and other rules and regulations. Board members attend monthly and special board meetings as necessary.

Supervisory Committee:

- The Supervisory Committee is responsible for examining the financial and other records of the credit union on a regular basis. The committee must verify the accuracy of share and loan balances with members at least every two years. The committee also makes regular reports of its findings to the Board of Directors.

Application Process:

Submit a complete official application, cover letter, and current resume by August 31, 2024, to:

Nominating Committee
Members Exchange Federal
Credit Union
P. O. Box 31049
Jackson, MS 39286-1049

Please complete the following questions.

1. Please list the skills and expertise you would bring to the Board of Directors or Supervisory Committee and how they would benefit the Credit Union and its members.

2. What would be your primary focus for the year as a member of the Board of Directors?

3. Why are you willing to serve as a volunteer on a non-compensated board?

4. Please list any Credit Union Committees you have served on at Members Exchange Federal Credit Union or any other Credit Union and the dates you served.

5. Please list any training experiences that directly relate to financial management.

6. Please list any other community service or charitable organizations you have been involved with. Include length of service and any other office or positions held with such organizations.

7. Please list any experience related to the financial industry and include dates.

Commitment to Office:

Please Check

I certify that I do not have a relative who is an employee, Board of Director, or Supervisory Committee Member for Members Exchange Federal Credit Union.

I certify that I have reviewed the duties and responsibilities of the board of directors and the supervisory committee. I understand this is an unpaid volunteer position and that I meet the eligibility requirements.

I have read and understand the CONSUMER REPORT CONSENT/DISCLOSURE STATEMENT and authorize Members Exchange Federal Credit Union to investigate and verify my background by requesting a consumer report.

I certify that I am able to communicate electronically, attend virtual/online board meetings, as well as attend meetings after hours.

I pledge that if elected I will carry out to the best of my abilities the duties and responsibilities and work for the betterment of Members Exchange Federal Credit Union.

SIGNATURE _____ Date _____

Note:

Please review and sign the Consumer Report Consent/Disclosure Statement on the following page.



Members Exchange Federal Credit
Union

107 Marketridge Drive
Ridgeland, MS 39157

CONSUMER REPORT CONSENT/DISCLOSURE STATEMENT

I understand that Members Exchange Federal Credit Union will investigate and verify my background by asking for a consumer report. This background investigation will be done for determining suitability for a volunteer position on the Board of Directors, Supervisory Committee, or other volunteer committee only. At any time during my tenure as a volunteer, Members Exchange Federal Credit Union may subsequently request a consumer reporting agency to obtain a further consumer report, and such a request will only be made for the purpose of the volunteer position and consistent with applicable state law.

I understand a consumer reporting agency's investigation may include obtaining information covering up to the last ten years regarding my credit, background references, character, past employment, work habits, education, general reputation, personal characteristics, mode of living, civil judgments, and liens, as well as any information about my criminal conviction background consistent with federal and state law.

I understand such information may be obtained by direct or indirect contact with former employers, schools, financial institutions, landlords and, public agencies or other persons who may have such knowledge.

I also understand that before I am denied a volunteer position or the continuation of my tenure as a volunteer is denied based, in whole or part, on information obtained in the report, I will be provided a copy of the report and a description in writing of my rights under the Fair Credit Reporting Act.

I understand if I disagree with the accuracy of any information in the report, I must notify Members Exchange Federal Credit Union within five business days of my receipt of the report. If I notify Members Exchange Federal Credit Union within five business days of the receipt of the report that I am challenging information in the report, Members Exchange Federal Credit Union will not make a final decision on my status as a candidate for or member of the Board or Supervisory Committee until after I have had a reasonable opportunity to address the information contained in the report.

I hereby consent to this investigation and authorize Members Exchange Federal Credit Union to request a report on my background as stated above from the consumer reporting agency.

(Signature of Applicant)

(Date)

The Fair Credit Reporting Act gives you specific rights in dealing with CRAs. You will find these rights summarized in the following document titled [A Summary of Your Rights Under the Fair Credit Reporting Act](#).

Para información en español, visite www.consumerfinance.gov/learnmore o escribe a la Consumer Financial Protection Bureau, 1700 G Street N.W., Washington, DC 20552.

A Summary of Your Rights Under the Fair Credit Reporting Act

The federal Fair Credit Reporting Act (FCRA) promotes the accuracy, fairness, and privacy of information in the files of consumer reporting agencies. There are many types of consumer reporting agencies, including credit bureaus and specialty agencies (such as agencies that sell information about check writing histories, medical records, and rental history records). Here is a summary of your major rights under the FCRA. **For more information, including information about additional rights, go to www.consumerfinance.gov/learnmore or write to Consumer Financial Protection Bureau, 1700 G Street N.W., Washington, DC 20552.**

- **You must be told if information in your file has been used against you.** Anyone who uses a credit report or another type of consumer report to deny your application for credit, insurance, or employment - or to take another adverse action against you - must tell you and must give you the name, address, and phone number of the agency that provided the information.
- **You have the right to know what is in your file.** You may request and obtain all the information about you in the files of a consumer reporting agency (your “file disclosure”). You will be required to provide proper identification, which may include your Social Security number. In many cases, the disclosure will be free. You are entitled to a free file disclosure if:
 - a person has taken adverse action against you because of information in your credit report;
 - you are the victim of identity theft and place a fraud alert in your file;
 - your file contains inaccurate information as a result of fraud;
 - you are on public assistance;
 - you are unemployed but expect to apply for employment within 60 days.

In addition, all consumers are entitled to one free disclosure every 12 months upon request from each nationwide credit bureau and from nationwide specialty consumer reporting agencies. See www.consumerfinance.gov/learnmore for additional information.

- **You have the right to ask for a credit score.** Credit scores are numerical summaries of your creditworthiness based on information from credit bureaus. You may request a credit score from consumer reporting agencies that create scores or distribute scores used in residential real property loans, but you will have to pay for it. In some mortgage transactions, you will receive credit score information for free from the mortgage lender.
- **You have the right to dispute incomplete or inaccurate information.** If you identify information in your file that is incomplete or inaccurate, and report it to the consumer reporting agency, the agency must investigate unless your dispute is frivolous. See www.consumerfinance.gov/learnmore for an explanation of dispute procedures.
- **Consumer reporting agencies must correct or delete inaccurate, incomplete, or unverifiable information.** Inaccurate, incomplete, or unverifiable information must be removed or corrected, usually within 30 days. However, a consumer reporting agency may continue to report information it has verified as accurate.
- **Consumer reporting agencies may not report outdated negative information.** In most cases, a consumer reporting agency may not report negative information that is more than seven years old or bankruptcies that are more than 10 years old.
- **Access to your file is limited.** A consumer reporting agency may provide information about you only to people with a valid need -- usually to consider an application with a creditor, insurer, employer, landlord, or other business. The FCRA specifies those with a valid need for access.
- **You must give your consent for reports to be provided to employers.** A consumer reporting agency may not give out information about you to your employer or a potential employer without your written consent given to the employer. Written consent generally is not required in the trucking industry. For more information, go to www.consumerfinance.gov/learnmore.
- **You may limit “prescreened” offers of credit and insurance you get based on information in your credit report.** Unsolicited “prescreened” offers for credit and insurance must include a toll-free phone number you can

Call if you choose to remove your name and address from the lists these offers are based on. You may opt out with the nationwide credit bureaus at 1-888-567-8688.

- The following FCRA right applies with respect to nationwide consumer reporting agencies:

CONSUMERS HAVE THE RIGHT TO OBTAIN A SECURITY FREEZE

You have a right to place a “security freeze” on your credit report, which will prohibit a consumer reporting agency from releasing information in your credit report without your express authorization.

The security freeze is designed to prevent credit, loans, and services from being approved in your name without your consent. However, you should be aware that using a security freeze to take control over who gets access to the personal and financial information in your credit report may delay, interfere with, or prohibit the timely approval of any subsequent request or application you make regarding a new loan, credit, mortgage, or any other account involving the extension of credit.

As an alternative to a security freeze, you have the right to place an initial or extended fraud alert on your credit file at no cost. An initial fraud alert is a 1-year alert that is placed on a consumer’s credit file. Upon seeing a fraud alert display on a consumer’s credit file, a business is required to take steps to verify the consumer’s identity before extending new credit. If you are a victim of identity theft, you are entitled to an extended fraud alert, which is a fraud alert lasting seven years.

A security freeze does not apply to a person or entity, or its affiliates, or collection agencies acting on behalf of the person or entity, with which you have an existing account that requests information in your credit report for the purposes of reviewing or collecting the account. Reviewing the account includes activities related to account maintenance, monitoring, credit line increases, and account upgrades and enhancements.

- **You may seek damages from violators.** If a consumer reporting agency, or, in some cases, a user of consumer reports or a furnisher of information to a consumer reporting agency, violates the FCRA, you may be able to sue in state or federal court.
- **Identity theft victims and active duty military personnel have additional rights.** For more information, visit www.consumerfinance.gov/learnmore.

States may enforce the FCRA, and many states have their own consumer reporting laws. In some cases, you may have more rights under state law. For more information, contact your state or local consumer protection agency or your state Attorney General. For information about your federal rights, contact:

TYPE OF BUSINESS:	CONTACT:
<p>1.a. Banks, savings associations, and credit unions with total assets of over \$10 billion and their affiliates.</p> <p>b. Such affiliates that are not banks, savings associations, or credit unions also should list, in addition to the CFPB:</p>	<p>a. Consumer Financial Protection Bureau 1700 G Street, N.W. Washington, DC 20552</p> <p>b. Federal Trade Commission: Consumer Response Center 600 Pennsylvania Avenue, N.W. Washington, DC 20580 (877) 382-4357</p>
<p>2. To the extent not included in item 1 above:</p> <p>a. National banks, federal savings associations, and federal branches and federal agencies of foreign banks</p> <p>b. State member banks, branches and agencies of foreign banks (other than federal branches, federal agencies, and Insured State Branches of Foreign Banks), commercial lending companies owned or controlled by foreign banks, and organizations operating under section 25 or 25A of the Federal Reserve Act</p> <p>c. Nonmember Insured Banks, Insured State Branches of Foreign Banks, and insured state savings associations</p> <p>d. Federal Credit Unions</p>	<p>a. Office of the Comptroller of the Currency Customer Assistance Group 1301 McKinney Street, Suite 3450 Houston, TX 77010-9050</p> <p>b. Federal Reserve Consumer Help Center P.O. Box 1200 Minneapolis, MN 55480</p> <p>c. FDIC Consumer Response Center 1100 Walnut Street, Box # 11 Kansas City, MO 64106</p> <p>d. National Credit Union Administration Office of Consumer Financial Protection (OCFP) Division of Consumer Compliance Policy and Outreach 1775 Duke Street Alexandria, VA 22314</p>
<p>3. Air carriers</p>	<p>Asst. General Counsel for Aviation Enforcement & Proceedings Aviation Consumer Protection Division Department of Transportation 1200 New Jersey Avenue, S.E. Washington, DC 20590</p>
<p>4. Creditors Subject to the Surface Transportation Board</p>	<p>Office of Proceedings, Surface Transportation Board Department of Transportation 395 E Street, S.W. Washington, DC 20423</p>
<p>5. Creditors Subject to the Packers and Stockyards Act, 1921</p>	<p>Nearest Packers and Stockyards Administration area supervisor</p>
<p>6. Small Business Investment Companies</p>	<p>Associate Deputy Administrator for Capital Access United States Small Business Administration 409 Third Street, S.W., Suite 8200 Washington, DC 20416</p>
<p>7. Brokers and Dealers</p>	<p>Securities and Exchange Commission 100 F Street, N.E. Washington, DC 20549</p>
<p>8. Federal Land Banks, Federal Land Bank Associations, Federal Intermediate Credit Banks, and Production Credit Associations</p>	<p>Farm Credit Administration 1501 Farm Credit Drive McLean, VA 22102-5090</p>
<p>9. Retailers, Finance Companies, and All Other Creditors Not Listed Above</p>	<p>Federal Trade Commission: Consumer Response Center 600 Pennsylvania Avenue, N.W. Washington, DC 20580 (877) 382-4357</p>



Code of Ethics/Conflict of Interest Policy

A credit union is a member-owned, nonprofit cooperative thrift institution formed for the purpose of encouraging savings by offering a good return, using collective monies to make loans at competitively low interest rates to members, and providing other member services on a cooperative basis. Members are united by a defined field of membership and democratically operate the credit union under state and federal law and regulation.

This credit union will conduct its relationships and operations in accordance with this purpose and uphold its fundamental commitment to serving its members. This credit union is committed to the highest standards of responsibility and conduct and subscribes to the following guidelines:

Responsibilities to the Members:

- To provide the highest level of personal financial services in a courteous and professional manner and to treat all individuals fairly without regard to age, race, creed, national origin, sex, religion, social or economic level.
- To encourage thrift and savings and to protect the assets placed in our care and custody.
- To provide consumer loan services at the least possible cost in the exercise of the wise use of credit.
- To practice and maintain high standards of sound management, including efficiency, integrity, and economy of operations.
- To adhere to democratic and cooperative principles within the credit union and encourage and facilitate active member participation in its democratic process.
- To provide members with timely and accurate information regarding the financial conditions, operations and services of the credit union and of their individual accounts or transactions.
- To increase knowledge and ability of members to manage and control their financial well-being through counseling and providing educational information and materials.
- To preserve and protect the privacy and confidentiality of all member financial records and transactions. Disclosure of financial conditions or transactions will be made only with the written approval of the member, due legal process, or in accordance with the law.
- To abide by the letter, spirit, and intent of state and federal consumer protection laws and regulations and to provide members with complete and accurate information concerning their rights.

Responsibilities to the Credit Union Movement:

- To always promote and protect the best interests and reputation of the credit union movement and avoid and resist influences and practices which are detrimental to it.
- To associate and cooperate with other credit union organizations in building a strong democratic movement for more effective service to members.

Responsibilities to Society:

- To participate in community affairs as a responsible member of the society in which the credit union is a part.
- To make credit union membership available to as many people as possible within our field of membership.
- To observe the highest standards of personal conduct at all times.
- To strictly uphold the laws, by-laws, rules, policies, and regulations relating to the operation of the credit union.
- To guard against the use of the credit union position for personal or financial advantage or special privilege and avoid conflicts of interest with its policies and operations.
- To carry out the duties and responsibilities of the credit union position to the best of one's abilities and to seek out and participate in opportunities to increase that knowledge and skill.
- To always speak of the credit union and any credit union related matters in a positive, truthful and honest fashion, and maintain any and all confidential or sensitive information in the strictest manner possible.

Conflict of Interest Policy:

It is in the best interest of the Credit Union and its membership that all persons acting on behalf of the credit union exercise their duties using independent judgment and without influence of any facts which may give rise to a conflict of interest. It is the affirmative duty of all officers, directors, committee members, and employees to fully disclose to the Board any situation where he/she may have a potential conflict of interest.

While serving in any capacity related to the Credit Union, a conflict of interest may arise in the event that:

- A person uses his or her position to promote and further their own self-interests, be they financial or otherwise.
- A person serves on the Board or any committees while actively soliciting or working for companies, products, or services which compete in any way with the Credit Union.
- A person actively participated in or votes on a decision by the Board or any committee which will directly or indirectly affect his or her personal interest or the personal interests or any other organization or entity in which he/she has a substantial interest.
- A person receives any gift or personal favor of substantial value in return for special consideration granted in the past, present, or to be granted in the future.
- A person has or makes any personal investments which might conflict with the interest of the Credit Union or might influence his or her judgment when carrying out his or her Credit Union duties.