



# MECU

## Anywhere

### INSIDE THIS ISSUE

- |   |                               |   |
|---|-------------------------------|---|
| <b>Page 1:</b>  | • Affordable Health Insurance | • IRA-to-IRA Rollover Rule                          |
| • Free Checking                                       | • Annual Meeting Day          | • Change in Terms Notice – Kasasa Checking Accounts |
| <b>Page 2:</b>  | • Tax Season is Here!         | • Staff News  |
| • Community Page                                      | <b>Page 4:</b>                | • Holiday Closings                                  |
| <b>Page 3:</b>  | • Special Rate Certificates   |   |
| • Board of Director & Supervisory Committee Elections | • Tax Reporting Information   |   |

[mecuanywhere.com](http://mecuanywhere.com)

## Free Checking that Pays Great Rates – 3.25% APY\*



Don't just bank. Kasasa.

Kasasa Cash® is a free, high dividend checking account with no minimum balance requirement and no monthly service fee. You choose the amount you keep in your account and we won't charge you for keeping it there. Isn't it about time you put your money to work for you, rather than the other way around? After all, it's your cash so you should benefit the most from it.

- ▶ No Monthly Service Fee
- ▶ No Minimum Balance to Earn Rewards
- ▶ Free Online Banking & Bill Pay
- ▶ Free Debit Card

### Each time you qualify, you get:

- ▶ **3.25% APY\*** in cash
- ▶ Refunds on ATM fees nationwide\*

### To qualify each monthly qualification cycle, just:

- ▶ Have at least 10 debit card purchases post and settle
- ▶ Have at least one automatic payment (ACH) or bill pay transaction post and settle
- ▶ Be enrolled to review e-Statements online
- ▶ Be enrolled to log into online banking

### If you don't qualify, don't worry!

There's never a penalty fee if you come up short on Kasasa Cash qualifications, and you still earn a base rate. Plus, get right back on track to earning your full Kasasa Cash rewards the very next month.

Choose from these other Kasasa accounts at Members Exchange:

**Kasasa Cash Back** – Free checking that pays cash back on every debit card purchase.

**Kasasa Giving** – With this free checking, you get money to keep and pay forward to a charitable cause.

**Kasasa Tunes** – Free checking with digital media downloads every month.

**Kasasa Saver** – Make saving easy with a free saver account that gives you money to automatically save.

To learn more about our Kasasa accounts, go to [mecuanywhere.com/kasasa](http://mecuanywhere.com/kasasa) or contact us at (601) 922-3350.



\*APY = Annual Percentage Yield. Rates may change after account is opened. Minimum to open is \$50.00 for Kasasa Cash. If qualifications are met each monthly qualification cycle: (1) Domestic ATM fees incurred during qualification cycle will be reimbursed up to \$10 (\$4.99 per single transaction) and credited to account on the last day of monthly statement cycle; (2) balances up to \$10,000 receive APY of 3.25%; and (3) balances over \$10,000 earn 0.25% dividend rate on the portion of the balance over \$10,000, resulting in 3.25% APY - 0.52% APY depending on the balance. If qualifications are not met on Kasasa Cash all balances earn 0.05% APY. Qualifying transactions must post to and settle Kasasa Cash account during monthly qualification cycle. Transactions may take one or more banking days from the date transaction was made to post to and settle account. ATM-processed transactions do not count towards qualifying debit card transactions. "Monthly Qualification Cycle" means a period beginning one day prior to the first day of the current statement cycle through one day prior to the close of the current statement cycle. ATM receipt must be presented for reimbursement of ATM fees of \$5.00 or higher. Transfers between accounts do not count as qualifying transactions. Limit one account per Social Security Number. Account approval, limits and other requirements apply.



# RATES

## DIVIDEND RATES (PERSONAL ACCOUNTS) – 4th Quarter 2014

Dividend rates for shares are declared quarterly. Earnings are paid on the last day of the quarter and are compounded quarterly on all accounts except for Kasasa Checking accounts.

<b>Regular &amp; Special Shares</b>	<b>APY</b>
\$0.01 - \$499.99 (Minors Only) . . . . .	0.05%
\$500.00 - \$999.99 . . . . .	0.05%
\$1,000.00 - \$2,499.99 . . . . .	0.05%
\$2,500.00 - \$4,999.99 . . . . .	0.05%
\$5,000.00 or more . . . . .	0.05%
<b>Kasasa Saver Savings</b>	
Qualifying*† \$0.01 - \$10,000.00 . . . . .	1.00%
Qualifying*† \$10,000.01 or more . . . . .	0.25%
Non-Qualifying . . . . .	0.05%
<b>Vacation / Holiday Clubs</b> . . . . .	0.01%
<b>Share Draft Checking Account</b> . . . . .	0.05%
<b>Kasasa Cash / Kasasa Giving Checking</b>	
Qualifying† \$0.01 - \$10,000.00 . . . . .	3.25%
Qualifying† \$10,000.01 or more . . . . .	0.25%
Non-Qualifying . . . . .	0.05%
<b>Money Market Account</b>	
\$2,500.00 - \$9,999.99 . . . . .	0.05%
\$10,000.00 - \$24,999.99 . . . . .	0.15%
\$25,000.00 - \$49,999.99 . . . . .	0.17%
\$50,000.00 or more . . . . .	0.20%
<b>IRA</b>	
\$0.01 - \$999.99 . . . . .	0.05%
\$1,000.00 - \$2,499.99 . . . . .	0.10%
\$2,500.00 - \$4,999.99 . . . . .	0.13%
\$5,000.00 or more . . . . .	0.15%
<b>Share Certificate Rates.</b> . . . .	Visit our website for current rates

APY = Annual Percentage Yield

\*These accounts are only linked to Kasasa Cash Back and Kasasa Cash Checking.

†Kasasa accounts must meet the account qualifications set forth in the Truth in Savings disclosure in order to earn the qualifying dividend rate and APY. Dividends are paid monthly on the Kasasa Cash Checking and Kasasa Giving Checking.

## RATES – BUSINESS ACCOUNTS

### Deposit Rates & Share Certificate Rates

Please visit our website for current rates.

## CURRENT LOAN RATES

	<b>APR</b>
<b>Unsecured</b> . . . . .	as low as 10.99%
<b>New Auto Loans</b>	
Up to 24 Months . . . . .	as low as 2.25%
Up to 60 Months . . . . .	as low as 3.25%
Up to 72 Months . . . . .	as low as 4.25%
<b>Used Auto Loans</b>	
Up to 24 Months . . . . .	as low as 2.25%
Up to 60 Months . . . . .	as low as 3.25%
Up to 72 Months . . . . .	as low as 4.25%
<b>Misc. Collateral</b> . . . . .	as low as 3.25%
<b>Certificate Secured</b> . . . . .	3% above share certificate rate
<b>Home Equity LOC</b> . . . . .	Visit our website for current rate

All loans are subject to credit approval. Rates are subject to change without notice. Used vehicles up to eight years old.

APR = Annual Percentage Rate

MECU will match other financial institution rates and terms (verified) on new or used loans and miscellaneous collateral loans and reduce that rate by .10%. For qualified borrowers. Floors are in place for matching rates; however, terms and conditions apply.

## Community Page



### Members Exchange Supports Making Strides Against Breast Cancer Walk

The American Cancer Society hosted their annual walk in downtown Jackson on October 25. Employees and family members supported the American Cancer Society Making Strides

Against Breast Cancer research efforts by participating in the "Making Strides" walk. Members Exchange donated \$700 and had a total of 27 walkers.



### Going Casual for Kids!

The employees of Members Exchange Credit Union recently participated in Children's Miracle Network Hospitals' (Children's Miracle Network's) "Miracle Jeans Day" in support of Blair E. Batson

Hospital for Children. A \$250 donation was made by Members Exchange.



### Dora Maxwell Social Responsibility Community Service Award!

Members Exchange won first place in the state-level 2014 Dora Maxwell Social Responsibility Award competition! The award entry showcased the credit union's unique scholarship program,

which places emphasis on a student's volunteer and community service, two elements that are core to credit union philosophy and values. Mitzi Tate, President/CEO of Members Exchange, said, "We believe by recognizing students for their efforts in giving back to the communities in which they live, we are instilling the fundamental principles of which credit unions were founded: people helping people. While the scholarship winners benefit with financial support for their continued education, the real benefactors are the charitable groups and recipients of the volunteer service provided by these outstanding students. We are honored to accept this award."

*Pictured left to right: Karen Root – Senior VP, Mitzi Tate – President/CEO, Charles Elliott – MSCUA President/CEO and David Broadway – AVP Business Development.*



### Going Casual for a Cause

The employees of Members Exchange decided to go casual for a cause. In exchange for a donation to Mississippi Burn Foundation, the employees were able to wear denim to work and make a difference for the Mississippi Burn patients at the same time.

Mississippi Burn Foundation was founded in 1976 as a non-profit organization dedicated to the mission of offering financial assistance to burn victims who truly need help to overcome some of the hardships a serious injury presents.

*David Broadway, AVP Business Development, presents a check for the "Blues for Burn" monies collected from the employees of Members Exchange to Amanda Fontaine, Executive Director of Mississippi Burn Foundation.*

# Board of Director & Supervisory Committee Elections

## Nominating Committee Report

### Annual Meeting Election Procedures –

Voting will be held by mailed ballot. Ballots will be mailed to eligible members in February 2015. Upon receipt, members may cast their vote by phone, Internet or mail. Simply follow the instructions included. Winners will be announced at our Annual Meeting Day scheduled for March 5, 2015.

The Nominating Committee has completed evaluating candidates for nomination for the four, three-year-term positions scheduled for election.

**Board of Directors** – A ballot will not be required for this election because there were sufficient nominees to fill the open positions. It is with great appreciation and enthusiasm that the Nominating Committee presents those elected by acclamation: Kenneth Allison, Barbara Mangum and Mary Washington-Garner.

**Supervisory Committee** – The Nominating Committee is pleased to present the following two qualified candidates. The information below provides you with a brief summary of the qualifications of each.

**Charlie Alexander (incumbent)** – Charlie Alexander worked as the Maintenance Supervisor at Presto Manufacturing for 43 years. He joined the credit union only six months after it was chartered, and has been an active and loyal member of Members Exchange for over 50 years. He has served the credit union in many capacities, but most recently as a member of the Supervisory

Committee. Mr. Alexander is a devoted and faithful member of Mt. Hood Baptist Church in Clinton, MS. At Mt. Hood, he is quick to serve the community and any needy member or family. Mr. Alexander also helps mentor young adults on financial benefits that will help them and their family. He is a firm believer that everyone should be able to support themselves and their family, and if they need a little help, he is more than willing to assist. Mr. Alexander feels that credit union membership is a very important benefit for employees, “the credit union believes in helping people who can’t get help from other lending companies.”

**Laurie Barnes, DDS** – Laurie Barnes has been a credit union member for twenty plus years and is currently employed with Family Health Care Clinic as Chief Clinical Officer. She has a bachelor’s degree from the University of Southern MS and Tougaloo College, and a doctoral degree from Meharry Medical College, located in Nashville, TN. Laurie currently serves on the Head Start Health and Advisory Committee, St. Dominic Health Advisory Committee, Mentoring Provider for the National Network for Oral Health Access (NNOHA), National Dental Association, and Ridley Hill Baptist Mission Society. She is a member of Delta Sigma Theta Sorority whose aim is to serve others. “As a health care provider, the landscape for delivery of services has changed. Financial and data driven reports have become the norm in assessing performance and quality. Members Exchange has done a great job in both of these areas and I look forward to enhancing the relationship with my credit union. Thank you for your consideration in this endeavor.”

## Affordable Health Insurance Made Easy



Let the TruStage Health Insurance Program simplify your search. Learn more today!

With your membership, the TruStage Health Insurance Program makes it simple to find the right plan for you.

- ▶ Designed for credit union members
- ▶ Dedicated experts to help you understand and choose health coverage wisely
- ▶ Tools to compare plans and identify financial assistance

Online or over the phone, TruStage Health Insurance Program with GoHealth gives you access to licensed agents who can help you make an informed decision.

Find your plan! Visit [TruStageHealth.com](http://TruStageHealth.com) or call toll-free 1-888-416-2166.

The TruStage™ Health Insurance Program is made available through TruStage Insurance Agency, LLC and GoHealth LLC. GoHealth LLC is licensed to sell nationwide and operates in all states with the exception of Massachusetts, Hawaii, Vermont and Rhode Island. TruStage Insurance Agency, 2014 All Rights Reserved.

## Important Notices



### Annual Meeting Day

Mark your calendars now and plan to attend the Annual Meeting Day scheduled **March 5, 2015**. Come by any branch location between 9 a.m. and 5 p.m. for refreshments and to receive a copy of our 2014 Annual Report, giveaways and an entry for door prizes. All door prize entries will be combined for the door prize drawings and the winners will be contacted the following day. We look forward to seeing you there!

## Tax Season is Here! \$25,000 Giveaway!



TurboTax® makes it easy to complete your taxes and save on TurboTax products.

TurboTax

guides you step by step to make sure your taxes are done right and you get your maximum refund, guaranteed. Plus, only TurboTax has one-on-one expert tax advice FREE for everyone, via phone or live chat. And, only TurboTax offers you Total Assurance™ – protection to feel 100% confident about your taxes:

- ▶ Maximum refund, guaranteed
- ▶ 100% Accurate calculations, guaranteed
- ▶ FREE Audit Support, guaranteed

Start your taxes by using TurboTax and you will be automatically entered into the TurboTax Sweepstakes “\$25,000 Giveaway,” which will include the following prizes:

- ▶ 1 Grand Prize Winner – \$15,000
- ▶ 10 First Prize Winners – \$1,000 each

To get started, just visit [mecuanywhere.com/turbotax!](http://mecuanywhere.com/turbotax!)



## Special Rate Certificates – Limited Time!

We want you to earn more on your money with these two Share Certificate specials that we are currently running:

**30-month Share Certificate – 1.51% APY\***  
**54-month Share Certificate – 2.02% APY\***

Find a better rate? We will match that financial institution's advertised rate, plus add 0.10%. If you bring us \$50,000 or more (new money) we will match plus add 0.25%!

Share Certificates are one of the safest investments you can make and funds are fully insured up to \$250,000 by NCUA. Lock in today for a guaranteed rate of return!

\*APY = Annual Percentage Yield. Minimum \$5,000 opening deposit required to participate in the specials. Promotion can end at any time. A penalty is charged for early withdrawals. Certificate specials are non-renewable.

## IRA-to-IRA Rollover Rule is Changing

The IRS is changing the rollover rules which allowed a taxpayer to roll over one IRA distribution per 12-month period for each IRA they own. When the new ruling goes into effect (currently targeted for January 1, 2015), an IRA owner may complete only one IRA rollover in any 12-month period, regardless of how many IRAs they own. IRA owners will still have 60 days to complete the rollover.



## Change in Terms Notice – Kasasa Checking Accounts

Effective April 1, 2015, ATM fee refunds will be reimbursed up to \$10.00 (\$4.99 per single transaction) and credited on the last day of the monthly statement cycle.

## Staff News

### Annette Waggener Announces Retirement!

We would like to congratulate **Annette Waggener**, Assistant VP of Accounting, who will be retiring December 31, 2014. Annette has been with Members Exchange for 27 years.

### Anniversaries

Congratulations to the following staff members on their recent anniversaries.

- 15 years – **Maleigh Halford**, Vice President
- 10 years – **Lakeca Smith-Bracey**, Senior Member Specialist
- 10 years – **Reshina Edwards**, Senior Member Specialist



## Tax Reporting Information

We will mail 1099-INT and 1098 IRS forms that include the total dividends earned and interest paid on your accounts in 2014. They will be mailed before January 31, 2015. If you earned less than \$10 in dividends, you will not receive a 1099-INT.



**Main Office**  
107 Marketridge Drive  
Ridgeland, Mississippi 39157  
(601) 922-3350 / (800) 748-9459  
Drive-thru ATM location

**Byram Branch**  
5640 I-55 S. Frontage Road  
Byram, Mississippi 39272  
Drive-thru ATM location

**Pearl Branch**  
101 MetroPlex Boulevard  
Pearl, Mississippi 39208  
Drive-thru ATM location

**Office Hours**  
Monday - Friday  
9:00 a.m. - 5:30 p.m.  
Drive-thru opens  
Monday - Friday at 7:30 a.m.

**Saturday – Pearl & Byram Branch**  
8:30 a.m. - 12:30 p.m.

**Mailing Address**  
P.O. Box 31049  
Jackson, Mississippi 39286-1049

**Website**  
mecuanywhere.com



Go directly to our website simply by snapping a picture of this QR code with your smartphone.

Use your ATM card for free! Did you know that you can use your ATM card at any credit union ATM that displays the CU24 or CU HERE logo without being charged a fee? There are many locations in the Jackson Metro area. To find a location near you, use our ATM locator on our website.

### More Locations

At more than 5,000 branches and over 2,000 self-service locations in all 50 states, you can conduct transactions just like you would at your home credit union. That's because we're part of the CO-OP® Shared Branch network. Simply look for the CO-OP® Shared Branch logo. Finding the nearest branch is easy with locator tools that include phone, mobile app and Internet. Just visit [co-opsharedbranch.org](http://co-opsharedbranch.org) or call 1-888-SITE-CO-OP.



## 2015 Holiday Closings

January 19 – Martin Luther King, Jr. Day  
February 16 – President's Day

### Pearl & Byram Holiday Closings

Saturday, January 17  
Saturday, February 14

## BOARD OF DIRECTORS

Chair – Kenneth Allison  
Vice Chair – Ernie Hopkins  
Secretary – Barbara Mangum  
Director – Lori Moak  
Director – Oscar Pope  
Director – Mary Washington-Garner  
Director – Dock E. Graves, MPH

## SUPERVISORY COMMITTEE

Chair – Isaiah Lampkin, Jr.  
Vice Chair – Robert Clark  
Charlie H. Alexander



NOTICE: This newsletter is an official publication of Members Exchange Credit Union and is prepared for the purpose of general information about financial news and related subjects. This newsletter serves as official notice to the credit union membership of all matters contained within.



**Members Exchange**  
We'll take you there...