



# MECU

## Anywhere

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[mecuananywhere.com](http://mecuananywhere.com)

## Summer Awaits!

Let Members Exchange Take You There with \$1,000 Cash, 3 Payment Paydown, Yeti Products and More!



**To Qualify:** Finance a new recreational loan or refinance a current loan from another institution during the promotional period. Qualified borrowers will be automatically entered to win monthly prizes and a grand prize package valued at \$2,700! We offer recreational loans for boats, RVs, ATVs, motorcycles and more.

**Monthly Prizes Include:** Yeti® Ramblers (20 oz. and 30 oz.) and gift cards to your favorite shopping places for summer gear.

**Grand Prize Includes:** \$1,000 cash, 3 Payment Paydown (up to \$1,200), a Yeti Cooler and Yeti Rambler.

**What is a 3 Payment Paydown?** Members Exchange will pay three months of your loan payments, up to \$1,200. The total amount paid is dependent on the individual loan's monthly payment terms. The member will be responsible for paying any remaining loan balance after the \$1,200 credit has been used.

**Winners:** Monthly winners will be contacted on the first business day of the following month. The grand prize winner will be contacted on the first business day after the promotion has ended. Promotion is scheduled to run through August 31, 2016.

Restrictions and limitations may apply. Promotion can be modified or cancelled at any time without prior notice. Loans that are currently financed with Members Exchange are not eligible. Only qualified borrowers will be entered to win prizes.

## New Fraud Prevention Service

In our continuing efforts to keep your accounts secure, we've improved our alert system for potential fraud.

### Here's how it works:

**1) EMAIL:** When potential fraud is detected, you will receive an automatic email notification from Members Exchange, with the option to reply with "fraud" or "no fraud."

**2) TEXT:** One minute after the email, you will receive a text alert from 32874 between 7 a.m. and 9 p.m., which also has the "fraud" or "no fraud" option.

**3) CALL:** If there is no response received from you, five minutes after the text alert, you will receive automatic phone calls to confirm or deny fraud.

**Remember – our messages will never ask for your PIN or account number.**

**Important Note:** The phone number for our Fraud Center has changed to **(800) 417-4592**. If you add this number to your phone contacts and label it "Fraud Center," it will display whenever you get a call from this number.



# RATES

## DIVIDEND RATES (PERSONAL ACCOUNTS) – 2nd Quarter 2016

Dividend rates for shares are declared quarterly. Earnings are paid on the last day of the quarter and are compounded quarterly on all accounts except for Kasasa® Checking accounts.

Regular & Special Shares	APY
\$0.01 - \$499.99 (Minors Only) . . . . .	0.05%
\$500.00 - \$999.99 . . . . .	0.05%
\$1,000.00 - \$2,499.99 . . . . .	0.05%
\$2,500.00 - \$4,999.99 . . . . .	0.05%
\$5,000.00 or more . . . . .	0.05%
Kasasa Saver Savings	
Qualifying*† \$0.01 - \$10,000.00 . . . . .	1.00%
Qualifying*† \$10,000.01 or more . . . . .	0.25%
Non-Qualifying . . . . .	0.05%
Vacation / Holiday Clubs	0.01%
Share Draft Checking Account	0.05%
Kasasa Cash / Kasasa Giving Checking	
Qualifying† \$0.01 - \$10,000.00 . . . . .	3.25%
Qualifying† \$10,000.01 or more . . . . .	0.25%
Non-Qualifying . . . . .	0.05%
Money Market Account	
\$2,500.00 - \$9,999.99 . . . . .	0.35%
\$10,000.00 - \$24,999.99 . . . . .	0.40%
\$25,000.00 - \$49,999.99 . . . . .	0.45%
\$50,000.00 or more . . . . .	0.50%
IRA	
\$0.01 - \$999.99 . . . . .	0.05%
\$1,000.00 - \$2,499.99 . . . . .	0.10%
\$2,500.00 - \$4,999.99 . . . . .	0.13%
\$5,000.00 or more . . . . .	0.15%
<b>Share Certificate Rates</b> . . . . .	Visit our website for current rates

APY = Annual Percentage Yield

\*These accounts are only linked to Kasasa Cash Back and Kasasa Cash Checking.

†Kasasa accounts must meet the account qualifications set forth in the Truth in Savings disclosure in order to earn the qualifying dividend rate and APY. Dividends are paid monthly on the Kasasa Cash Checking and Kasasa Giving Checking.

## RATES – BUSINESS ACCOUNTS

**Deposit Rates & Share Certificate Rates**  
Please visit our website for current rates.

CURRENT LOAN RATES	APR
<b>Unsecured</b> . . . . .	as low as 10.99%
<b>New Auto Loans</b>	
Up to 24 Months . . . . .	as low as 2.25%
Up to 60 Months . . . . .	as low as 3.25%
Up to 72 Months . . . . .	as low as 4.25%
<b>Used Auto Loans</b>	
Up to 24 Months . . . . .	as low as 2.25%
Up to 60 Months . . . . .	as low as 3.25%
Up to 72 Months . . . . .	as low as 4.25%
<b>Misc. Collateral</b> . . . . .	as low as 3.25%
<b>Certificate Secured</b> . . . . .	3% above share certificate rate
<b>Home Equity LOC</b> . . . . .	Visit our website for current rate
<b>Credit Cards</b>	
Platinum . . . . .	as low as 9.50%
Rewards . . . . .	as low as 12.50%

All loans are subject to credit approval. Rates are subject to change without notice. Used vehicles up to eight years old. APR=Annual Percentage Rate. MECU will match other financial institution rates and terms (verified) on new or used loans and miscellaneous collateral loans and reduce that rate by 0.10%. For qualified borrowers. Floors are in place for matching rates; however, terms and conditions apply.

## Community Pages



### MECU co-sponsored the 2nd Annual CU at the Zoo event to celebrate Youth Savings Month.

The credit unions of Mississippi partnered together to host a fun and free day at the Jackson Zoo on Saturday, April 16, 2016. Over 2,500 guests enjoyed free zoo admission along with activities and giveaways from the credit unions! There were also financial literacy tools to help teach children about money at an early age. Members Exchange gave away 1,000 piggy banks to guests and offered to match the first deposit in a youth savings account, up to \$5.00.



### Racing Together for a Cure at the Susan G. Komen Race

On April 9, the MECU team raced for a cure in the Susan G. Komen race held in downtown Jackson. An additional \$500 was donated to the Susan G. Komen Foundation to help support the cause.

### Walking Together for March of Dimes

The MECU team participated in the March of Dimes race on April 30 at Trustmark Park in Pearl, MS. The team raised \$3,300 in donations by selling candy and collecting donations.



### MECU Awards \$500 Scholarships to Two Germantown High School Graduating Seniors

MECU's AVP Business and Specialized Lending, David Broadaway, presented the scholarships at a ceremony on May 6. Perrin Bauder (left) is attending the University of Pennsylvania. Alyssa Cox (right) is attending Xavier University of Louisiana. The scholarship is based primarily on their commitment to community service. Congratulations, Perrin and Alyssa!



**Members Exchange Credit Union earns an Advocacy Award from the Mississippi Credit Union Association.**



The award was presented to MECU during MSCUA's Annual Meeting recently held in Biloxi. The Advocacy Award recognizes credit unions for extraordinary efforts to protect, strengthen and expand credit unions and improve the lives of members who choose credit unions as their financial services partner.

*Pictured: Members Exchange CU President/CEO Mitzi Tate (left) accepts the award from Mississippi Credit Union Association President/CEO Charles Elliott.*

*Important Notices*



Please make sure your contact information is up to date on your Members Exchange account. This includes mailing address, phone number and email address. It is important for us to have up-to-date contact information in case we need to reach you about your account; it is also helpful when implementing the new fraud prevention service.



Members Exchange staff showed their support and appreciation for local law enforcement officers by taking them snack baskets in honor of National Law Enforcement Appreciation Week.



Congratulations to our Marketridge branch for being chosen "Branch of the Quarter" by our members!



**Members Exchange staff attends CUNA's World Class Service Leadership Institute**

*Pictured left to right: Kim Keen (MECU), Debbie Dillon (MECU), Rick Olson (Keynote Speaker) and Mary Washington (MECU).*

**Summer Awaits**



*fun*  
**Finance your ~~ATV~~  
with us today!**



**Members Exchange**  
We'll take you there...  
[mecuanywhere.com](http://mecuanywhere.com)

\*Restrictions and limitations may apply.



# Understanding Your Checking Account Balance

Your checking account has two kinds of balances: the "actual" balance and the "available" balance. Both can be checked when you review your account online, by mobile application, by phone or by contacting the credit union. It is important to understand how the two balances work so that you know how much money is in your account at any given time.

Your **ACTUAL balance** is the amount of money that is actually in your account at any given time. It reflects transactions that have "posted" to your account, but not transactions that have been authorized and are pending. While the term "actual" may sound as though the number you see is an up-to-date display of what is in your account that you can spend, that is not always the case. Any purchases, holds, fees, other charges or deposits made on your account that have not yet posted will not appear in your actual balance. For example, if you have a \$50 actual balance, but you just wrote a check for \$40, then your actual balance is \$50 but it does not reflect the pending check transaction. So, at that point, you actually have \$50 but you have already spent \$40, leaving an available balance of \$10.

Your **AVAILABLE balance** is the amount of money in your account that is available to you to use without incurring an OOPS!™ overdraft fee. The available balance takes into account things like holds placed on deposits and pending transactions (such as pending debit card purchases) that Members Exchange has authorized but have not yet posted to your account. For example, assume that you have an actual balance of \$50 and an available balance of \$50. If you were to use your debit card at a restaurant to buy lunch for \$20, then that merchant could ask Members Exchange to pre-authorize the payment. In that case, we will put a "hold" on your account for \$20. Your actual balance would still be \$50 because their transaction has not yet posted, but your available balance would be \$30 because you have committed to pay the restaurant \$20. When the restaurant submits the bill for payment (which could be up to a few days later), we will post the transaction to your account and your actual balance will be reduced to \$30.

For more information please visit [mecuanywhere.com/overdraft](http://mecuanywhere.com/overdraft) or give us a call at (800) 748-9459 Monday-Friday from 9:00 a.m. to 5:30 p.m. CST.

## Staff News

### Anniversaries

July – Vangie Thomas (15 years)

August – Bridgette Hill (10 years)  
Jonathan Young (10 years)  
Jasmine Gross (1 year)  
Tia Garland (1 year)  
LaDonna Jacobs (15 years)  
Prinette Lee (10 years)

### New Employees

Nicholas Stewart – Member Solutions Specialist I



**Main Office**  
107 Marketridge Drive  
Ridgeland, Mississippi 39157  
(601) 922-3350 / (800) 748-9459  
Drive-thru ATM location

**Byram Branch**  
5640 I-55 S. Frontage Road  
Byram, Mississippi 39272  
Drive-thru ATM location

**Pearl Branch**  
101 MetroPlex Boulevard  
Pearl, Mississippi 39208  
Drive-thru ATM location

**Office Hours**  
Monday - Friday  
9:00 a.m. - 5:30 p.m.  
Drive-thru opens  
Monday - Friday at 7:30 a.m.

**Saturday – Pearl & Byram Branch**  
8:30 a.m. - 12:30 p.m.

**Mailing Address**  
P.O. Box 31049  
Jackson, Mississippi 39286-1049

**Website**  
[mecuanywhere.com](http://mecuanywhere.com)



Go directly to our website simply by snapping a picture of this QR code with your smartphone.

### Use your ATM card for free!

Did you know that you can use your ATM card at any credit union ATM that displays the CU24 or CU HERE logo without being charged a fee? There are many locations in the Jackson Metro area. To find a location near you, use our ATM locator on our website.

### More Locations

At more than 5,000 branches and over 2,000 self-service locations in all 50 states, you can conduct transactions just like you would at your home credit union. That's because we're part of the CO-OP® Shared Branch network. Simply look for the CO-OP® Shared Branch logo. Finding the nearest branch is easy with locator tools that include phone, mobile app and internet. Just visit [co-opsharedbranch.org](http://co-opsharedbranch.org) or call 1-888-SITE-CO-OP.



Connect with us! @MECUanywhere



NOTICE: This newsletter is an official publication of Members Exchange Credit Union and is prepared for the purpose of general information about financial news and related subjects. This newsletter serves as official notice to the credit union membership of all matters contained within.

## 2016 Holiday Closings

July 4 – Independence Day  
September 5 – Labor Day

Pearl & Byram Saturday Closings  
July 2  
September 3

## BOARD OF DIRECTORS

Chair – Kenneth Allison  
Vice Chair – Oscar Pope  
Secretary – Barbara Mangum  
Director – Ernie Hopkins  
Director – Lori Moak  
Director – Mary Washington-Garner  
Director – Dock E. Graves, MPH

## SUPERVISORY COMMITTEE

Chair – Isaiah Lampkin, Jr.  
Vice Chair – Robert Clark  
Member – Laurie Barnes, DDS



**Members Exchange**  
We'll take you there...